

**Registered Number 04167478**

**1 GLADSTONE TERRACE LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	995	1,327
		<u>995</u>	<u>1,327</u>
<b>Current assets</b>			
Cash at bank and in hand		2,339	637
		<u>2,339</u>	<u>637</u>
<b>Net current assets (liabilities)</b>		<u>2,339</u>	<u>637</u>
<b>Total assets less current liabilities</b>		<u>3,334</u>	<u>1,964</u>
<b>Total net assets (liabilities)</b>		<u>3,334</u>	<u>1,964</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		3,330	1,960
<b>Shareholders' funds</b>		<u>3,334</u>	<u>1,964</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2015

And signed on their behalf by:

**Mrs Jenny Clark, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold 25% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	7,169
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>7,169</u>
<b>Depreciation</b>	
At 1 March 2014	5,842
Charge for the year	332
On disposals	-
At 28 February 2015	<u>6,174</u>
<b>Net book values</b>	
At 28 February 2015	<u>995</u>
At 28 February 2014	<u>1,327</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
4 Ordinary shares of £1 each	4	4

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the Companies Act 2006.