

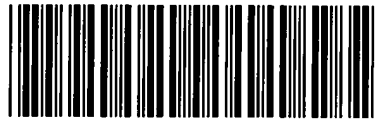
A&D Printers Limited

**Director's report and financial
statements**

Registered number 05763037

30 June 2016

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Director's report

The Director presents his report and the audited financial statements for the year ended 30 June 2016.

Principal activity and business review

The principal activity of the company was that of a holding company. Following the acquisition of A&D Printers Limited by H&H Group plc, the company ceased to trade. This company is dormant.

Dividends

No dividends were paid during the period.

Directors

The Director who held office during the financial year was as follows:

BE Richardson

Disclosure of information to auditor

The Director who held office at the date of approval of this Directors' report confirms that, so far as he is aware, there is no relevant audit information of which the Company's Auditor is unaware; and he has taken steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Company's Auditor is aware of that information.

Independent auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the Board



BE Richardson
Director

Borderway Mart
Rosehill
Carlisle
CA1 2RS

28 February 2017

Statement of Director's responsibilities in respect of the Director's report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX
United Kingdom

Independent auditor's report to the members of A&D Printers Limited

We have audited the financial statements of A&D Printers Limited for the year ended 30 June 2016 set out on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2016 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of A&D Printers Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Nick Plumb (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

28 February 2017

Profit and Loss Account and Other Comprehensive Income

for the year ended 30 June 2016

During the current and prior financial year the Company did not trade and received no income and incurred no expenditure. During these years the Company made neither a profit nor a loss and had no other recognised gains or losses.

Balance Sheet

at 30 June 2016

	<i>Note</i>	2016 £	2015 £
Fixed assets			
Investments	3	1,099,596	1,099,596
		<hr/>	<hr/>
Creditors: amounts falling due within one year	4	(716,150)	(716,150)
		<hr/>	<hr/>
Net current liabilities		(716,150)	(716,150)
		<hr/>	<hr/>
Net assets		383,446	383,446
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		383,444	383,444
		<hr/>	<hr/>
Shareholders' fund		383,446	383,446
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:



BE Richardson
Director

Registered number: 05763037

Statement of Changes in Equity

	Called up share capital £	Profit and loss account £	Total equity £
Balance at 1 July 2014, 30 June 2015, 1 July 2015 and 30 June 2016	2	383,444	383,446
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

A&D Printers Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 July 2014 until there is any change to those balances or the company undertakes any new transactions.

The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, H&H Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of the H&H Group plc are available to the public and may be obtained from Companies House. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Cash Flow statement and related notes

As the company is a wholly owned subsidiary of the H&H Group plc, the company has taken advantage of the exemption contained in FRS 102.33 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors do not consider there to be any significant sources of estimation uncertainty in respect of either the current or prior year.

1.1 Basic financial instruments

Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Investments in subsidiaries

These are separate financial statements of the company. Investments in subsidiaries are carried at cost less impairment.

2 Staff costs and audit fees

The Director was the only employee in the current and prior year and he received no remuneration in respect of his services to the company. Any audit fees chargeable in relation to the company were borne by H&H Group plc.

Notes *(continued)*

3 Investments held as fixed assets

	Subsidiary undertakings	Total
	£	£
<i>Cost and net book value</i>		
At beginning and end of period	1,099,596	1,099,596
	<u> </u>	<u> </u>

The investment relates to 100% of the ordinary share capital of H&H Reeds Printers Limited, a company registered in England. The principle activity of H&H Reeds Printers Limited is that of a printers. For the year ended 30 June 2016 H&H Reeds Printers Limited made a loss after tax of £35,431 (2015: £74,249) and has net assets of £1,284,624 (2015: £1,320,055).

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	716,150	716,150
	<u> </u>	<u> </u>

5 Share capital

	2016	2015
	£	£
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

6 Ultimate parent company

The Company is a subsidiary undertaking of, and is controlled by, H&H Group plc incorporated in England and Wales. Results of the Company are consolidated only in the accounts of H&H Group plc. Consolidated accounts of H&H Group plc are available from the Group at Borderway Mart, Rosehill, Carlisle, CA1 2RS.