

**REGISTERED NUMBER: SC030441 (Scotland)**

**A. & D. SUTHERLAND LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

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for the year ended 30 April 2019

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**A. & D. SUTHERLAND LIMITED**

**COMPANY INFORMATION**  
for the year ended 30 April 2019

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**DIRECTORS:** Mrs E Mancini  
Mrs M L Sutherland  
M A L Mancini

**SECRETARY:** Mrs E Mancini

**REGISTERED OFFICE:** Spittal Quarry  
Watten  
Thurso  
Caithness  
KW1 5XR

**REGISTERED NUMBER:** SC030441 (Scotland)

**ACCOUNTANTS:** MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**BALANCE SHEET**  
30 April 2019

|  | Notes | 2019<br>£        | £                | 2018<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                              |       |                  |                  |                  |                  |
| Tangible assets                                  | 4     |                  | 380,320          |                  | 392,258          |
| <b>CURRENT ASSETS</b>                            |       |                  |                  |                  |                  |
| Debtors  | 5     | 192,396          |                  | 190,993          |                  |
| Investments                                      | 6     | 978,039          |                  | 1,078,039        |                  |
| Cash at bank and in hand                         |       | 1,346            |                  | 16,013           |                  |
|  |       | <u>1,171,781</u> |                  | <u>1,285,045</u> |                  |
| <b>CREDITORS</b>                                 |       |                  |                  |                  |                  |
| Amounts falling due within one year              | 7     | <u>264,560</u>   |                  | <u>246,694</u>   |                  |
| <b>NET CURRENT ASSETS</b>                        |       |                  | <u>907,221</u>   |                  | <u>1,038,351</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>     |       |                  | 1,287,541        |                  | 1,430,609        |
| <b>PROVISIONS FOR LIABILITIES</b>                | 9     |                  | (37,189)         |                  | (37,189)         |
| <b>ACCRUALS AND DEFERRED INCOME</b>              |       |                  | <u>(65,441)</u>  |                  | <u>(67,919)</u>  |
| <b>NET ASSETS</b>                                |       |                  | <u>1,184,911</u> |                  | <u>1,325,501</u> |
| <b>CAPITAL AND RESERVES</b>                      |       |                  |                  |                  |                  |
| Allotted, called up and fully paid share capital |       |                  | 10,550           |                  | 10,550           |
| Share premium                                    |       |                  | 16,659           |                  | 16,659           |
| Capital redemption reserve                       |       |                  | 21,791           |                  | 21,791           |
| Profit and loss account - distributable          |       |                  | <u>1,135,911</u> |                  | <u>1,276,501</u> |
| <b>SHAREHOLDERS' FUNDS</b>                       |       |                  | <u>1,184,911</u> |                  | <u>1,325,501</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 April 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

M A L Mancini - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 April 2019

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1. **STATUTORY INFORMATION**

A. & D. Sutherland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Revenue represents net invoiced sales of goods, arising from operating a quarry, excluding value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the amount of the revenue can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                |
|-----------------------|----------------|
| Freehold property     | - 2.5% on cost |
| Plant and machinery   | - 20% on cost  |
| Fixtures and fittings | - 10% on cost  |
| Motor vehicles        | - 25% on cost  |

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2019

## 2. ACCOUNTING POLICIES - continued

**Government grants**

Grants towards capital expenditure are credited to deferred revenue and are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

**Investments**

Investments held as current assets are stated at cost less provision for any permanent diminution in value.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 23) .

## 4. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|-----------------------|---------------------------|-----------------------------|----------------------------------|------------------------|------------------|
| <b>COST</b>           |                           |                             |                                  |                        |                  |
| At 1 May 2018         | 556,291                   | 1,007,148                   | 72,682                           | 90,837                 | 1,726,958        |
| Additions             | 26,817                    | -                           | -                                | -                      | 26,817           |
| At 30 April 2019      | <u>583,108</u>            | <u>1,007,148</u>            | <u>72,682</u>                    | <u>90,837</u>          | <u>1,753,775</u> |
| <b>DEPRECIATION</b>   |                           |                             |                                  |                        |                  |
| At 1 May 2018         | 215,610                   | 976,217                     | 52,036                           | 90,837                 | 1,334,700        |
| Charge for year       | 13,549                    | 21,023                      | 4,183                            | -                      | 38,755           |
| At 30 April 2019      | <u>229,159</u>            | <u>997,240</u>              | <u>56,219</u>                    | <u>90,837</u>          | <u>1,373,455</u> |
| <b>NET BOOK VALUE</b> |                           |                             |                                  |                        |                  |
| At 30 April 2019      | <u>353,949</u>            | <u>9,908</u>                | <u>16,463</u>                    | -                      | <u>380,320</u>   |
| At 30 April 2018      | <u>340,681</u>            | <u>30,931</u>               | <u>20,646</u>                    | -                      | <u>392,258</u>   |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2019<br>£      | 2018<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 171,860        | 170,063        |
| Other debtors | 20,536         | 20,930         |
|               | <u>192,396</u> | <u>190,993</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2019

6. CURRENT ASSET INVESTMENTS

|  | 2019<br>£      | 2018<br>£        |
|--|----------------|------------------|
| Listed investments   | <u>978,039</u> | <u>1,078,039</u> |
| Market value of listed investments at 30 April 2019 - £ 2,119,963 (2018 - £ 2,180,243 ). |                |                  |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2019<br>£      | 2018<br>£      |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts    | 111,859        | 60,911         |
| Hire purchase contracts      | -              | 10,475         |
| Trade creditors              | 39,097         | 45,256         |
| Taxation and social security | 44,426         | 43,837         |
| Other creditors              | <u>69,178</u>  | <u>86,215</u>  |
|                              | <u>264,560</u> | <u>246,694</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 2019<br>£      | 2018<br>£     |
|-------------------------|----------------|---------------|
| Bank overdrafts         | 111,859        | 60,911        |
| Hire purchase contracts | -              | 10,475        |
|                         | <u>111,859</u> | <u>71,386</u> |

9. PROVISIONS FOR LIABILITIES

|                   | 2019<br>£     | 2018<br>£     |
|-------------------|---------------|---------------|
| Deferred taxation | <u>37,189</u> | <u>37,189</u> |

|                          | Deferred<br>tax<br>£ |
|--------------------------|----------------------|
| Balance at 1 May 2018    | <u>37,189</u>        |
| Balance at 30 April 2019 | <u>37,189</u>        |

The deferred tax provision consists of accelerated capital allowances.



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