

Registered number
05169830

5 Star Body Jewellery Limited

Report and Accounts

31 July 2005



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COMPANIES HOUSE 10/11/2005

5 Star Body Jewellery Limited
Director's Report

The director presents his report and accounts for the period ended 31 July 2005.

Principal activities

The company's principal activity during the period continued to be the sale of body jewellery, following the commencement of trading on 14 July 2004.

Director


The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Jul 2005	5 Jul 2004
C Hocking	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9 November 2005.


C Hocking
Director

5 Star Body Jewellery Limited
Profit and Loss Account
for the period from 5 July 2004 to 31 July 2005

	Notes	2005 £
Turnover		64,936
Cost of sales		(34,650)
Gross profit		30,286
Administrative expenses		(23,786)
Operating profit	2	6,500
Interest receivable		13
Profit on ordinary activities before taxation		6,513
Tax on profit on ordinary activities		-
Profit for the period		6,513
Retained profit for the period	6	<u>6,513</u>

5 Star Body Jewellery Limited
Balance Sheet
as at 31 July 2005

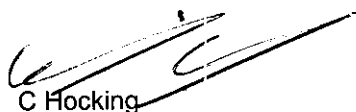
	Notes	2005 £
Fixed assets		
Tangible assets	3	600
Current assets		
Stocks		20,000
Cash at bank and in hand		3,549
		<u>23,549</u>
Creditors: amounts falling due within one year		
	4	(17,635)
Net current assets		<u>5,914</u>
Net assets		<u>6,514</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account	6	6,513
Shareholder's funds		<u>6,514</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C Flocking
 Director

Approved by the board on 9 November 2005

5 Star Body Jewellery Limited
Notes to the Accounts
for the period from 5 July 2004 to 31 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit

2005

£

This is stated after charging:

Depreciation of owned fixed assets

200

5 Star Body Jewellery Limited
Notes to the Accounts
for the period from 5 July 2004 to 31 July 2005

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	800
At 31 July 2005	<u>800</u>
Depreciation	
Charge for the period	200
At 31 July 2005	<u>200</u>
Net book value	
At 31 July 2005	<u>600</u>

4 Creditors: amounts falling due within one year

	2005 £
Trade creditors	350
Other creditors	17,285
	<u>17,635</u>

5 Share capital

	2005 £
Authorised:	
Ordinary shares of £1 each	<u>100</u>

	2005 No	2005 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

Movement in share capital

	2005 £
Shares issued	1
At 31 July	<u>1</u>

5 Star Body Jewellery Limited
Notes to the Accounts
for the period from 5 July 2004 to 31 July 2005

6 Profit and loss account	2005
	£
Retained profit	6,513
At 31 July	<u>6,513</u>