

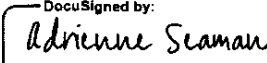
**STATEMENT BY THE DIRECTORS OF THE COMPANY
made for the purposes of section 644(5) of the Companies Act 2006
("CA 2006")**

Company name : Intercapital No. 1 Limited (the "**Company**")

Company number : 06173794

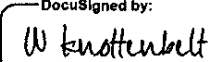
We, being the directors of the Company make the following statements:

1. The Company proposes to reduce its capital using the solvency statement procedure under section 642 of the CA 2006.
2. We made a solvency statement under section 643 of the CA 2006 (the "**Solvency Statement**") on 9 October 2020 and special resolutions approving the reduction of capital (the "**Resolutions**") were passed on 9 October 2020.
3. For the purposes of section 644(5) of the CA 2006, we confirm that the Solvency Statement was:
 - 3.1 made not more than 15 days before the date on which the Resolutions were passed; and
 - 3.2 provided to the member of the Company in accordance with section 642(2) of the CA 2006.

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Signed:D08762B0AE1D407.....

ADRIENNE HILARY SEAMAN

Date: 9 October 2020

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Signed:P8ACB27905DF43D.....

WILLIAM FREDERICK KNOTTENBELT

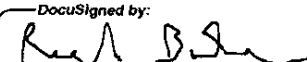
Date: 9 October 2020

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KATHLEEN MARIE CRONIN

Date: 9 October 2020

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RICHARD JOSEPH BODNUM

Date: 9 October 2020

TUESDAY



A07 *A9FKEFZL* #95
13/10/2020
COMPANIES HOUSE