

Registered number. 2540696

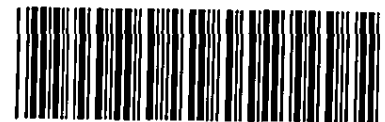
MUREHOUSE PROPERTIES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2008

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COMPANIES HOUSE

MUREHOUSE PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS	D M Joseph D N Taylor
COMPANY NUMBER	2540696
REGISTERED OFFICE	The Gatehouse 2 Park Street Windsor Berkshire SL4 1LU

MUREHOUSE PROPERTIES LIMITED

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MUREHOUSE PROPERTIES LIMITED

DIRECTORS' REPORT
for the year ended 31 March 2008

The directors present their report and the financial statements for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The company was dormant throughout the current and preceeding year


DIRECTORS

The directors who served during the year were

T D Boakes (resigned on 31/12/2007)
D M Joseph
D N Taylor

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29 September 2008 and signed on its behalf



J M Kerr
Secretary

MUREHOUSE PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2008**

	Note	2008 £	2007 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5	-	-

The notes on pages 4 to 5 form part of these financial statements

MUREHOUSE PROPERTIES LIMITED

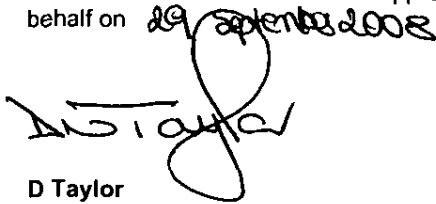
BALANCE SHEET
as at 31 March 2008

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Debtors	3		224,429		224,429
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>224,429</u>		<u>224,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		186,002		186,002
Share premium account	5		27,368		27,368
Profit and loss account	5		11,059		11,059
SHAREHOLDERS' FUNDS			<u>224,429</u>		<u>224,429</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 April 2008



D Taylor
Director

The notes on pages 4 to 5 form part of these financial statements

MUREHOUSE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2. OPERATING PROFIT

During the year, no director received any emoluments (2007 - £NIL)

3. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	<u>224,429</u>	<u>224,429</u>

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
186,002 Ordinary shares of £1 each	<u>186,002</u>	<u>186,002</u>

5. RESERVES

	Share premium account £	Profit and loss account £
At 1 April 2007 and 31 March 2008	<u>27,368</u>	<u>11,059</u>

6. CONTINGENT LIABILITIES

The company is part of a multi-lateral guarantee over certain borrowings of its parent and fellow subsidiaries. At the year end, the amount covered under the guarantee amounted to £44,731,000 (2007 £64,731,000)

MUREHOUSE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2008

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions allowed by Financial Reporting Standard 8, not to disclose transactions with related party undertakings which are at least 90% owned by the group

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary undertaking of Basepoint Limited

The directors regard The ACT Foundation, a UK charity registered charity and a company limited by guarantee as the ultimate parent company

The largest and smallest group in which the results of the company are consolidated is that headed by The ACT Foundation. The consolidated accounts of this company are available from its registered Office at the Gate House, 2 Park Street, Windsor, Berkshire, SL4 1LU