

REGISTERED NUMBER: 08624882 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
STARTCOIN HOLDINGS LIMITED

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for the Year Ended 31 July 2018**

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STARTCOIN HOLDINGS LIMITED

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

J Roddison FCA
Miss S Herbert

REGISTERED OFFICE:

51 Clarkegrove Road
Sheffield
S10 2NH

REGISTERED NUMBER:

08624882 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

STARTCOIN HOLDINGS LIMITED (REGISTERED NUMBER: 08624882)

**Balance Sheet
31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		364		416
Tangible assets	5		<u>819</u>		<u>1,024</u>
			<u>1,183</u>		<u>1,440</u>
CURRENT ASSETS					
Debtors	6	1,915		466	
Cash at bank		<u>136,511</u>		<u>130,413</u>	
		<u>138,426</u>		<u>130,879</u>	
CREDITORS					
Amounts falling due within one year	7	<u>78,067</u>		<u>65,330</u>	
NET CURRENT ASSETS			<u>60,359</u>		<u>65,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,542</u>		<u>66,989</u>
CAPITAL AND RESERVES					
Called up share capital			1,600		1,600
Share premium			240,766		240,766
Retained earnings			<u>(180,824)</u>		<u>(175,377)</u>
SHAREHOLDERS' FUNDS			<u>61,542</u>		<u>66,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

J Roddison FCA - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. **STATUTORY INFORMATION**

StartCoin Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4.	INTANGIBLE FIXED ASSETS		Other intangible assets £
	COST		
	At 1 August 2017 and 31 July 2018		<u>520</u>
	AMORTISATION		
	At 1 August 2017		104
	Charge for year		<u>52</u>
	At 31 July 2018		<u>156</u>
	NET BOOK VALUE		
	At 31 July 2018		<u>364</u>
	At 31 July 2017		<u>416</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 August 2017 and 31 July 2018		<u>2,500</u>
	DEPRECIATION		
	At 1 August 2017		1,476
	Charge for year		<u>205</u>
	At 31 July 2018		<u>1,681</u>
	NET BOOK VALUE		
	At 31 July 2018		<u>819</u>
	At 31 July 2017		<u>1,024</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.18	31.7.17
		£	£
	Other debtors	<u>1,915</u>	<u>466</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.18	31.7.17
		£	£
	Trade creditors	5,414	522
	Taxation and social security	-	2,570
	Other creditors	<u>72,653</u>	<u>62,238</u>
		<u>78,067</u>	<u>65,330</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

8. ULTIMATE CONTROLLING PARTY

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.