

Company Number: 00744532

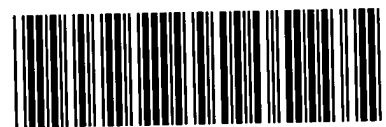
**MARLBOROUGH GARDENS (CENTRE) (SURBITON)
RESIDENTS ASSOCIATION LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

29 SEPTEMBER 2017

FRIDAY



A15 *A770HR00* #2
08/06/2018
COMPANIES HOUSE

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Notice is hereby given that the Annual General Meeting of the Company will be held at DITTON LODGE HOTEL, 47 LOVELACE ROAD, LONG DITTON, SURBITON on SATURDAY 17 FEBRUARY 2018 at 11 a.m..

AGENDA

1. To receive, consider and adopt the Directors' Report and Accounts for the year ended 29 September 2017.
2. To elect Directors.
3. To appoint Accountants.
4. To authorise the Directors to fix the remuneration of the Accountants.
5. Any other business

It is anticipated that under "Any other business", there will be discussion about the proposed works to the balconies and about the intention to appoint managing agents to take over the day-to-day running and administration of the Company's business. You are therefore strongly advised to attend this meeting.

Dated: 17 February 2018

BY ORDER OF THE BOARD

.....
**R D S HEALD
COMPANY SECRETARY**

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Notes:

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

Any shareholder intending to ask a question requiring financial information that is not already included in the Accounts should give 14 days' notice to Ben Ammar in order that such information can be extracted from company records.

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 29 September 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 15 - 46 Marlborough Gardens for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:

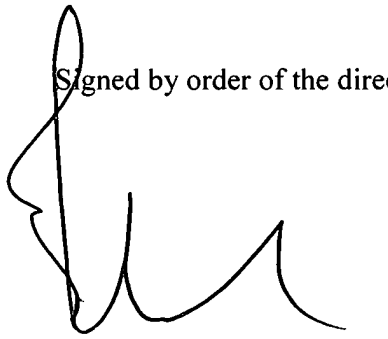
A M Airey
I J B Flanagan (Resigned 14.9.17)
B J Ammar

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



R D S HEALD
SECRETARY

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Approved by the directors on 17 February 2018

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 29 SEPTEMBER 2017**

	2017	2016
INCOME		
Ground Rents	680	680
EXPENDITURE		
Rent Charge	680	680
OPERATING SURPLUS	-	-
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
Transfer to Other Provision	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	<u>£NIL</u>	<u>£NIL</u>

**MARLBOROUGH GARDENS (CENTRE) (SURBITON)
RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00744532)**

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STATEMENT OF FINANCIAL POSITION AS AT 29 SEPTEMBER 2017

	Note	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos 15 - 46 Marlborough Gardens, Lovelace Road, Surbiton, Surrey			
At cost			
		-	-
CURRENT ASSETS			
Debtors	3	331	320
CREDITORS: amounts falling due within one year	4	11	-
		<u>320</u>	<u>320</u>
NET CURRENT ASSETS		<u>320</u>	<u>320</u>
NET ASSETS		<u>£320</u>	<u>£320</u>
CAPITAL AND RESERVES			
Share Capital	5	320	320
SHAREHOLDERS' FUNDS		<u>£320</u>	<u>£320</u>


For the year ended 29 September 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 17/2/2018 and are signed on behalf of the board by:


..... **B J AMMAR**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 SEPTEMBER 2017

1. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. **ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. **Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

b. **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 30 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

c. **Accounting for Service Charges**

The company is responsible for the management of Weybridge, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2017	2016
Ground Rent Arrears	10	10
Marlborough Gardens Service Charge Account	321	310
	<u>£331</u>	<u>£320</u>
	<u><u> </u></u>	<u><u> </u></u>
4. CREDITORS: Amounts due within one year	<u>£11</u>	<u>£NIL</u>
	<u><u> </u></u>	<u><u> </u></u>
5. SHARE CAPITAL		
Issued and Fully Paid:		
32 Ordinary Shares of £10 each	£320	£320
	<u><u> </u></u>	<u><u> </u></u>

6. **TAXATION**

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.

7. **TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 30 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.