



Companies House
for the United Kingdom

88(2)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals

CHWP000

Company Number

4204490

Company name in full

IP GROUP PLC

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	1	7	05	2	0	07

Class of shares
(ordinary or preference etc)

Ordinary

Number allotted

3237410

Nominal value of each share

2p

Amount (if any) paid or due on each
share *(including any share premium)*

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

Transfer of 94,055 A shares of 0.1pnce
each and 1,448,600 redeemable preference
shares of 1 each in Photopharmica (Holdings)
Limited

When you have completed and signed the form send it to
the Registrar of Companies at:

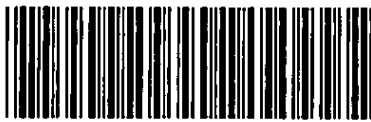
Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

FRIDAY



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20/07/2007
COMPANIES HOUSE

and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name VIDA CAPITAL PARTNERS LIMITED <hr/> Address MANOR FARM, MANOR STREET, YORK <hr/> UK Postcode Y O 4 3 4 U D	Class of shares allotted Ordinary	Number allotted 3237410
Name <hr/> Address <hr/> UK Postcode L L L L L L L L	Class of shares allotted	Number allotted
Name <hr/> Address <hr/> UK Postcode L L L L L L L L	Class of shares allotted	Number allotted
Name <hr/> Address <hr/> UK Postcode L L L L L L L L	Class of shares allotted	Number allotted
Name <hr/> Address <hr/> UK Postcode L L L L L L L L	Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

Magnus Stollard

Date

17/07/07

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query

Waver Mann's	
Kings Court 12 King Street	
Leeds LS12 4LC	Tel 0113 283 2500
DX number	DX exchange