

REGISTERED NUMBER: 06727662 (England and Wales)

DYNEVOR CIC
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

THURSDAY



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A23 25/08/2016 #158
COMPANIES HOUSE

DYNEVORIC

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DYNEVOR QIC

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

**MsZ M Olsberg
CJ Davey**

REGISTERED OFFICE:

**10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF**

REGISTERED NUMBER:

06727662 (England and Wales)

ACCOUNTANTS:

**Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intellectual property rights	2		35,519		51,131
Tangible assets	3		-		166
			<hr/>		<hr/>
			35,519		51,297
CURRENT ASSETS					
Debtors		9,579		75,676	
Cash at bank		6,610		11,724	
			<hr/>		<hr/>
		16,189		87,400	
CREDITORS					
Amounts falling due within one year		24,000		57,199	
			<hr/>		<hr/>
NET CURRENT (LIABILITIES)/ ASSETS			(7,811)		30,201
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>		<hr/>
			27,708		81,498
CREDITORS					
Amounts falling due after more than one year			379,358		379,358
			<hr/>		<hr/>
NET LIABILITIES			(351,650)		(297,860)
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Called up share capital	4		1,830,000		1,830,000
Profit and loss account			(2,181,650)		(2,127,860)
			<hr/>		<hr/>
SHAREHOLDERS FUNDS			(351,650)		(297,860)
			<hr/> <hr/>		<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19.8.16 and were signed on its behalf by:


.....
Ms Z M Olsberg - Director

The notes form part of these abbreviated accounts

DYNEVOR QIC

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Where the company receives upfront payment for the Dore Programme, turnover is spread over 12 months, the estimated average length of the programme, to match the anticipated costs of delivering the programme over that period.

Intangible fixed assets

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life:

Intellectual property rights - over a 10 year period, either on a straight line basis or by fully writing off annual additions in the year of addition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

No deferred tax has been recognised for the current year as there is no expectation of it being reversed in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

DYNEVOR CIC

**NOTES TO THE ABBREVIATED ACCOUNTS- continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	311,033
Disposals	(2,829)
	308,204
AMORTISATION	
At 1 January 2015	259,902
Amortisation for year	15,612
Eliminated on disposal	(2,829)
	272,685
NET BOOK VALUE	
At 31 December 2015	35,519
At 31 December 2014	51,131

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	41,803
DEPRECIATION	
At 1 January 2015	41,637
Charge for year	166
	41,803
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	166

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	2015	2014
Number:	Class:	value:	£	£
18,300,000	Ordinary	10p	1,830,000	1,830,000
			1,830,000	1,830,000

CIC 34**Community Interest Company Report**

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

Dynevor CIC

Company Number

06727662

Year Ending

31 December 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In the year to 31 December 2015, the Company has ceased offering its programme to new clients and has closed a large proportion of the business. The Company continued to support all existing customers through to the end of the year and is preparing to wind down the business in 2016.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

AS the company has been winding down throughout 2015, the only consultation has been with majority shareholders

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

During the year ended 31 December 2015, there were no transactions or arrangements in connection with the remuneration of Directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfers of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19.08.16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)