

A. & D. SUTHERLAND LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2016

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

A. & D. SUTHERLAND LIMITED (REGISTERED NUMBER: SC030441)

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		465,007		525,205
CURRENT ASSETS					
Debtors		385,304		530,517	
Investments		1,141,493		1,141,493	
Cash at bank and in hand		15,737		365,455	
		<u>1,542,534</u>		<u>2,037,465</u>	
CREDITORS					
Amounts falling due within one year	3	<u>261,207</u>		<u>394,984</u>	
NET CURRENT ASSETS			<u>1,281,327</u>		<u>1,642,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,746,334		2,167,686
CREDITORS					
Amounts falling due after more than one year	3		(33,171)		(52,375)
PROVISIONS FOR LIABILITIES			(37,189)		(37,189)
ACCRUALS AND DEFERRED INCOME			(72,073)		(74,551)
NET ASSETS			<u>1,603,901</u>		<u>2,003,571</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,550		10,550
Share premium			16,659		16,659
Capital redemption reserve			21,791		21,791
Profit and loss account			<u>1,554,901</u>		<u>1,954,571</u>
SHAREHOLDERS' FUNDS			<u>1,603,901</u>		<u>2,003,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

M A L Mancini - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods arising from operating a quarry, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2.5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants towards capital expenditure are credited to deferred revenue and are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

Investments

Investments held as current assets are stated at cost less provision for any permanent diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	1,706,720
Additions	8,558
At 30 April 2016	<u>1,715,278</u>
DEPRECIATION	
At 1 May 2015	1,181,515
Charge for year	68,756
At 30 April 2016	<u>1,250,271</u>
NET BOOK VALUE	
At 30 April 2016	<u>465,007</u>
At 30 April 2015	<u>525,205</u>

3. CREDITORS

Creditors include an amount of £ 54,121 (2015 - £ 73,325) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6,300	Ordinary	£1	6,300	6,300
4,250	Ordinary "B"	£1	<u>4,250</u>	<u>4,250</u>
			<u>10,550</u>	<u>10,550</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
M A L Mancini		
Balance outstanding at start of year	(1,822)	-
Amounts advanced	29,479	57,978
Amounts repaid	(28,900)	(59,800)
Balance outstanding at end of year	<u>(1,243)</u>	<u>(1,822)</u>
Mrs E Mancini		
Balance outstanding at start of year	-	-
Amounts advanced	25,153	-
Amounts repaid	(26,500)	-
Balance outstanding at end of year	<u>(1,347)</u>	<u>-</u>

Dividends totalling £95,400 were paid during the year. £48,500 to Mrs E Mancini, and £46,900 to Mr M Mancini.

6. **ULTIMATE CONTROLLING PARTY**

The company is deemed to be under the control of Mrs E Mancini who holds a majority of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.