

COMPANY NUMBER:
7524926

10 DESIGN & BUILD LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

THURSDAY



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28/11/2013
COMPANIES HOUSE

10 DESIGN & BUILD LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2013

The director presents his report and the financial statements for the year ended 28 February 2013

Principal activities

The principal activity of the company continues to be that of general builders

Directors

The director who served during the year was as follows

A Brackstone

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgments and accounting estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 5 November 2013 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006



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ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
10 DESIGN & BUILD LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 5 November 2013

Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

10 DESIGN & BUILD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2013

	Note	2013 £	2012 £
Turnover	2	118,423	137,653
Cost of sales		(87,268)	(115,615)
Gross profit		<u>31,155</u>	<u>22,038</u>
Administrative expenses		(30,130)	(24,883)
Operating profit/(Loss)	3	1,025	(2,845)
Other interest receivable and similar income		1	3
Interest payable		(40)	(63)
Profit/(Loss) on ordinary activities before taxation		<u>986</u>	<u>(2,905)</u>
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the year		<u>£ 986</u>	<u>£ (2,905)</u>

The annexed notes form part of these financial statements

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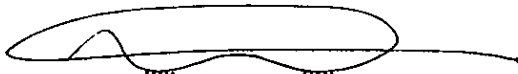
10 DESIGN & BUILD LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2013

	Note	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,352		763
Current assets					
Stocks		9,700		8,350	
Debtors	5	2,692		11,182	
Cash at bank and in hand		2,530		3,258	
		<u>14,922</u>		<u>22,790</u>	
Creditors					
Amounts due within one year	6	<u>(18,093)</u>		<u>(26,358)</u>	
Net current liabilities			<u>(3,171)</u>		<u>(3,568)</u>
Total assets less current liabilities			<u>(1,819)</u>		<u>(2,805)</u>
Net liabilities			<u>£ (1,819)</u>		<u>£ (2,805)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(1,919)</u>		<u>(2,905)</u>
Shareholders' funds			<u>£ (1,819)</u>		<u>£ (2,805)</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 5 November 2013 and signed on its behalf.



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The annexed notes form part of these financial statements

10 DESIGN & BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment - 25 % per reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

10 DESIGN & BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2013

3	Operating profit	2013	2012
		£	£
	This is stated after charging		
	Depreciation of owned assets	452	254
	Director's remuneration	12,628	10,567
		<u> </u>	<u> </u>
4	Tangible fixed assets		Fixtures and Fittings £
	Cost		
	At 1 March 2012		1,017
	Additions		1,041
	At 28 February 2013		<u> </u> 2,058
	Depreciation		
	At 1 March 2012		254
	Charge for the year		452
	At 28 February 2013		<u> </u> 706
	Net book value		
	At 28 February 2013		<u> </u> <u> </u> £1,352
	At 29 February 2012		<u> </u> <u> </u> £ 763
5	Debtors	2013	2012
		£	£
	Due within one year		
	Trade debtors	2,100	8,427
	Other debtors	592	2,755
		<u> </u>	<u> </u>
		<u> </u> £ 2,692	<u> </u> £11,182

10 DESIGN & BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2013

6	Creditors - amounts falling due within one year		
		2013	2012
		£	£
	Net obligations under finance lease and hire purchase contracts	0	396
	Trade creditors	6,780	5,564
	Taxation and social security	1,886	2,158
	Director's current account	9,427	18,240
		<u>£18,093</u>	<u>£26,358</u>
7	Share capital		
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
8	Profit and loss account		
		2013	2012
		£	£
	At 1 March 2012	(2,905)	0
	Profit for the year	986	(2,905)
	At 28 February 2013	<u>£(1,919)</u>	<u>£(2,905)</u>