

REGISTERED NUMBER: 00540242 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**FIRTH GIBBS INVESTMENTS LIMITED**

THURSDAY



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22/01/2015

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 APRIL 2014**

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**FIRTH GIBBS INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**DIRECTORS:** G D P Dunlop  
B J P Peake

**SECRETARY:** G D P Dunlop

**REGISTERED OFFICE:** C/O Bartfields  
4th Floor, Stockdale House  
Headingley Office Park, 8 Victoria Road  
Leeds  
West Yorkshire  
LS6 1PF

**REGISTERED NUMBER:** 00540242 (England and Wales)

**ACCOUNTANTS:** Bartfields (UK) Limited  
Chartered Accountants  
4th Floor, Stockdale House  
Headingley Office Park  
8 Victoria Road  
LEEDS  
LS6 1PF

**BANKERS:** Barclays Bank PLC  
77 Albion Street  
Leeds  
LS1 5LD

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,048		2,276
Investment property	3		829,611		828,511
			<u>831,659</u>		<u>830,787</u>
<b>CURRENT ASSETS</b>					
Debtors		6,739		7,269	
Cash at bank and in hand		69,394		37,956	
			<u>76,133</u>		<u>45,225</u>
<b>CREDITORS</b>					
Amounts falling due within one year		24,170		23,765	
			<u>51,963</u>		<u>21,460</u>
<b>NET CURRENT ASSETS</b>			<u>883,622</u>		<u>852,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>883,622</u>		<u>852,247</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Revaluation reserve			459,672		459,672
Capital redemption reserve			2		2
Profit and loss account			423,943		392,568
			<u>883,622</u>		<u>852,247</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>883,622</u>		<u>852,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

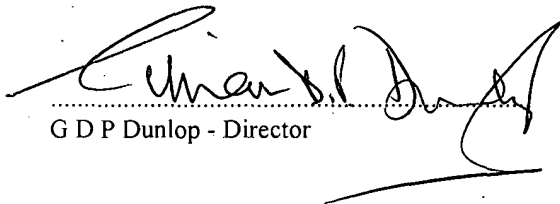
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2014**

The financial statements were approved by the Board of Directors on .....19/1/2015..... and were signed on its behalf by:

  
.....  
G D P Dunlop - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced rental income, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Tangible fixed assets**

Freehold investment properties are carried at directors estimate of current open market value.

No depreciation is provided in respect of freehold investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	2,529
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2013	253
Charge for year	228
	<hr/>
At 30 April 2014	481
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2014	2,048
	<hr/> <hr/>
At 30 April 2013	2,276
	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2013	828,511
Additions	1,100
	<hr/>
At 30 April 2014	829,611
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2014	829,611
	<hr/> <hr/>
At 30 April 2013	828,511
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
42	Ordinary	12.5p	5	5
			<hr/> <hr/>	<hr/> <hr/>