

Company Registration No. 06812831

**68 ELM PARK ROAD LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**31ST MARCH 2015**



**68 ELM PARK ROAD LIMITED**

**COMPANY REGISTRATION NO 06812831 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2015**

The directors present their report and the accounts for the year ended 31st March 2015.

**Principal Activity**

The company principal activity during the year was the management of its freehold property 68 Elm Park Road, London SW3.

**Directors**

The directors who served during the year were;

G E F Gillioz  
S R Gillioz  
E A F Lewis  
GFG Investments Limited

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on .....17<sup>th</sup> August 2015.....and signed on its behalf.



**G.E.F Gillioz  
(Director)**

**68 ELM PARK ROAD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2015**

	2015	2014
	£	£
ADMINISTRATIVE EXPENSES	(683)	(745)
OTHER OPERATING INCOME	<u>683</u>	<u>745</u>
PROFIT FOR THE YEAR	<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**68 ELM PARK ROAD LIMITED**

**BALANCE SHEET**

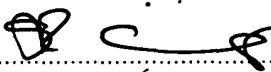
**AS AT 31ST MARCH 2015**

	<u>Notes</u>	2015		2014	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>	2		240	<u>240</u>	
<b><u>CURRENT ASSETS</u></b>					
Debtors	3	34,131		29,062	
<b><u>CREDITORS: amounts falling due within one year</u></b>	4	<u>34,125</u>		<u>29,056</u>	
<b>NET CURRENT ASSETS</b>			6	6	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			246	246	
<b><u>CREDITORS: amounts falling due after more than one year</u></b>	6		240	240	
<b>NET ASSETS</b>			<u>6</u>	<u>6</u>	
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	7		<u>6</u>	<u>6</u>	

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 17<sup>th</sup> August 2015 and signed on its behalf.

  
.....  
Director S.R. GILLIOZ

The notes on pages 4 and 5 form part of these accounts.

**68 ELM PARK ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. FIXED ASSETS**

**TANGIBLE ASSETS**

The company owns the freehold of 68 Elm Park Road, London SW3, subject to long leases, which is stated at cost.

Cost At 31.03.14 & 31.03.15 £  
240

In the opinion of the directors at 31st March 2015 there was no material difference between the book and market value of the property.

**3. DEBTORS**

	2015	2014
	£	£
Service Charge Arrears	339	437
Members' Contributions Due	470	578
Funds Held By Managing Agents	33,316	28,041
Calls due	6	6
	<u>34,131</u>	<u>29,062</u>

**4. CREDITORS: amounts falling due within one year**

	2015	2014
	£	£
Lessee Account Balances	1,390	1,437
Accruals - Company	418	313
Accruals - Service Charge	952	1,012
Service Charge Reserve Fund (Note 5)	31,365	26,294
	<u>34,125</u>	<u>29,056</u>

**5. SERVICE CHARGE RESERVE FUND**

	2015	2014
	£	£
Balance At 01.04.14	26,294	22,214
Transfer To Reserve From Current Year Demands (Note 8)	4,968	4,023
Interest Received Net Of Tax	103	57
Balance At 31.03.15	<u>31,365</u>	<u>26,294</u>

**6. CREDITORS: amounts falling due after more than one year**

	2015	2014
	£	£
Loans To Fund Freehold Purchase, Repayable at the discretion of the company.	<u>240</u>	<u>240</u>

**68 ELM PARK ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2015**

**7. CALLED UP SHARE CAPITAL**

	<u>Allotted &amp; Called Up</u>	
	2015	2014
	£	£
Ordinary £1 Shares	<u>6</u>	<u>6</u>

**8. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of 68 Elm Park Road, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows:

	2015	2014
	£	£
<b><u>Income</u></b>		
Contributions Receivable From Lessees		
Service Charge	11,496	10,488
<b><u>Expenditure</u></b>		
Service Charge Expenditure	<u>6,528</u>	<u>6,465</u>
	4,968	4,023
Transfer To Reserve Fund	<u>(4,968)</u>	<u>(4,023)</u>
Funds Due To Lessees At 31st March 2015	<u>0</u>	<u>0</u>