

Registered number

08510573

Cosmetic Courses Limited

Abbreviated Accounts

31 December 2014

Chapman Robinson & Moore Limited

Registered Accountant and Auditors

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

Cosmetic Courses Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Cosmetic Courses Limited for the period ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cosmetic Courses Limited for the period ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Chapman, Robinson & Moore Limited

Accountants

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

29 May 2015

Cosmetic Courses Limited

Registered number: 08510573

Abbreviated Balance Sheet

as at 31 December 2014

	Notes	31/12/14 £	30/6/14 £
Fixed assets			
Intangible assets	2	333,000	342,000
Tangible assets	3	44,998	27,536
		<u>377,998</u>	<u>369,536</u>
Current assets			
Debtors		10,773	23,307
Cash at bank and in hand		7,940	22,663
		<u>18,713</u>	<u>45,970</u>
Creditors: amounts falling due within one year		<u>(357,680)</u>	<u>(411,806)</u>
Net current liabilities		<u>(338,967)</u>	<u>(365,836)</u>
Total assets less current liabilities		<u>39,031</u>	<u>3,700</u>
Creditors: amounts falling due after more than one year		(10,111)	-
Net assets		<u>28,920</u>	<u>3,700</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		28,820	3,600
Shareholders' funds		<u>28,920</u>	<u>3,700</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Richards

Director

Approved by the board on 29 May 2015

Cosmetic Courses Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2014	360,000
At 31 December 2014	<u>360,000</u>

Amortisation

At 1 July 2014	18,000
Provided during the period	9,000
At 31 December 2014	<u>27,000</u>

Net book value

At 31 December 2014	333,000
At 30 June 2014	<u>342,000</u>

3 Tangible fixed assets

£

Cost

At 1 July 2014	36,886
Additions	<u>32,462</u>
At 31 December 2014	<u>69,348</u>

Depreciation

At 1 July 2014	9,350
Charge for the period	<u>15,000</u>
At 31 December 2014	<u>24,350</u>

Net book value

At 31 December 2014	<u>44,998</u>
At 30 June 2014	<u>27,536</u>

4 Share capital**Nominal
value****31/12/14
Number****31/12/14
£****30/6/14
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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5 Loans to directors**Description and conditions****B/fwd
£****Paid
£****Repaid
£****C/fwd
£**

Adrian Richards

Loan from director	307,994	(73,583)	-	234,411
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307,994(73,583)-234,411

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.