

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2009

for

01 Property Ltd

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**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

01 Property Ltd

Company Information
for the Year Ended 30 June 2009

DIRECTORS: M G Lower
Mrs G E Lower

SECRETARY: M G Lower

REGISTERED OFFICE: The Red House
Brookhill
Horsham Road
Cowfold
West Sussex
RH13 8BX

REGISTERED NUMBER: 6291865 (England and Wales)

ACCOUNTANTS: M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

01 Property Ltd (Registered number: 6291865)

Abbreviated Balance Sheet
30 June 2009

	Notes	30 6 09	30 6 08
		£	£
FIXED ASSETS			
Tangible assets	2	102,459	200,321
CURRENT ASSETS			
Debtors		118,962	13,127
Cash at bank and in hand		162	534
		<u>119,124</u>	<u>13,661</u>
CREDITORS			
Amounts falling due within one year		<u>611</u>	<u>500</u>
NET CURRENT ASSETS		<u>118,513</u>	<u>13,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,972	213,482
CREDITORS			
Amounts falling due after more than one year		<u>232,187</u>	<u>215,000</u>
NET LIABILITIES		<u>(11,215)</u>	<u>(1,518)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	1
Profit and loss account		<u>(11,217)</u>	<u>(1,519)</u>
SHAREHOLDERS' FUNDS		<u>(11,215)</u>	<u>(1,518)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

01 Property Ltd (Registered number: 6291865)

Abbreviated Balance Sheet - continued
30 June 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *27/03/2010* and were signed on its behalf by



M G Lower - Director

The notes form part of these abbreviated accounts

01 Property Ltd (Registered number: 6291865)

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

All the companies properties are investment properties Depreciation is not provided on these

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	200,829
Additions	18,109
Disposals	<u>(114,435)</u>
At 30 June 2009	<u>104,503</u>
DEPRECIATION	
At 1 July 2008	508
Charge for year	1,536
At 30 June 2009	<u>2,044</u>
NET BOOK VALUE	
At 30 June 2009	<u><u>102,459</u></u>
At 30 June 2008	<u><u>200,321</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
1	Ordinary	£1	
			30 6 09
			£
			<u>2</u>
			30 6 08
			£
			<u>1</u>

4 ULTIMATE PARENT COMPANY

01 Property Group Limited (formerley Maiden Corporation Limited) purchased the entire share capital of 01 Property Limited on 1st July 2009

01 Property Ltd (Registered number: 6291865)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2009

5 RELATED PARTY DISCLOSURES

M Lower, a director of the company is also a director of 01 Property Group Limited (formerly Maiden Corporation Ltd) which has loaned 01 Property Ltd £232,187 (2008 £215,000) M Lower is also a director of 01 Property Letting Limited which owes the company £13,127 (2008 £13,127) M Lower owes the company £102,545 (2008 £Nil) This was the maximum amount he owed the company during the year

6 ULTIMATE CONTROLLING PARTY

M Lower, a director of the company is the ultimate controlling party