

REGISTERED NUMBER: 07034540 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

DIGITALIS REPUTATION LIMITED

THURSDAY



L100122Z

LD4

27/12/2012

#138

COMPANIES HOUSE

DIGITALIS REPUTATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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DIGITALIS REPUTATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: D J King
Digitalis Media Limited

REGISTERED OFFICE: 75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER: 07034540 (England and Wales)

AUDITORS: Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

SOLICITORS: Quills Solicitors
68 Beverley Road
Barming
Maidstone
Kent
ME16 9JR

**REPORT OF THE INDEPENDENT AUDITORS TO
DIGITALIS REPUTATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**



We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Digitalis Reputation Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, reading 'Paul Taylor', is positioned above the printed name and title.

Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

Date 24th December 2012

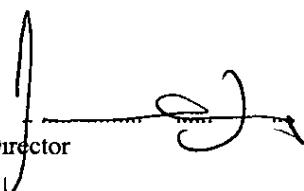
DIGITALIS REPUTATION LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	860,767	559,487
Cash at bank	1	-
	<u>860,768</u>	<u>559,487</u>
CREDITORS		
Amounts falling due within one year	250,484	97,978
	<u>250,484</u>	<u>97,978</u>
NET CURRENT ASSETS	<u>610,284</u>	<u>461,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>610,284</u>	<u>461,509</u>
CAPITAL AND RESERVES		
Called up share capital	2 5,500	5,500
Share premium	445,500	445,500
Profit and loss account	159,284	10,509
	<u>610,284</u>	<u>461,509</u>
SHAREHOLDERS' FUNDS	<u>610,284</u>	<u>461,509</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *21 December 2012* and were signed on its behalf by

D J King - Director 

The notes on page 4 form part of these abbreviated accounts

DIGITALIS REPUTATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax

Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
5,500	Ordinary	£1	<u>5,500</u>	<u>5,500</u>

3 RELATED PARTY DISCLOSURES

During the year, the company made sales amounting to £1,503,804 (2011 £686,623) to its parent company, Digitalis Media Limited at arms length. The company was also recharged cost of sales and overheads amounting to £1,304,653 (2011 £654,192) from its parent company, also at arms length, within this includes licence fees of £150,000 deferred over 3 years. The amount due to the company at year end is £231,890 (2011 £207,323).

4 CONTROLLING PARTY

The directors regard Digitalis Media Limited, a company incorporated in Great Britain, as the company's parent undertaking.

Digitalis Media Limited is the parent undertaking of the largest group of which Digitalis Reputation Limited is a member. Group accounts have not been prepared as the group qualifies as a small group under Section 383 of the Companies Act 2006.