

**AJK Research Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2011**

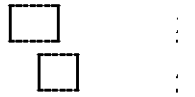
**Company Registration Number 0715996**

# AJK Research Limited

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**AJK Research Limited**  
**Abbreviated Balance Sheet**  
**31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	41,250	56,250
Tangible fixed assets	<u>2</u>	<u>2,402</u>	<u>5,462</u>
		<u>43,652</u>	<u>61,712</u>
<b>Current assets</b>			
Debtors		53,803	55,794
Cash at bank and in hand		<u>72,888</u>	<u>84,086</u>
		126,691	139,880
<b>Creditors: Amounts falling due within one year</b>		<u>(55,185)</u>	<u>(43,439)</u>
<b>Net current assets</b>		<u>71,506</u>	<u>96,441</u>
Net assets		<u>115,158</u>	<u>158,153</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>115,058</u>	<u>158,053</u>
<b>Shareholders' funds</b>		<u>115,158</u>	<u>158,153</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**AJK Research Limited**  
**Abbreviated Balance Sheet**  
**31 March 2016 ..... continued**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 September 2016 and signed on its behalf by:

Mr A J Kyle  
Director

Company Registration Number 07159964

The notes on pages 3 to 4 form an integral part of these financial statements.

**AJK Research Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2016 ..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

During the year the directors reviewed the useful economic life of goodwill and determined that it needed to be reduced from 20 years to 5 years. As a result of this change the charge for amortisation was increased by £11,250.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**AJK Research Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2016 ..... continued**

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	75,000	24,604	99,604
At 31 March 2016	75,000	24,604	99,604
<b>Depreciation</b>			
At 1 April 2015	18,750	19,142	37,892
Charge for the year	15,000	3,060	18,060
At 31 March 2016	33,750	22,202	55,952
<b>Net book value</b>			
At 31 March 2016	41,250	2,402	43,652
At 31 March 2015	56,250	5,462	61,712

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
100 Ordinary shares of £1 each	100	100	100	100

**4 Related party transactions**

**Directors' advances and credits**

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>Mrs H Kyle</b>				
Advances	8,589	8,589	6,265	6,265
<b>Mr A J Kyle</b>				
Advances	8,589	8,589	6,265	6,265

