

REGISTERED NUMBER: 05272011

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

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**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

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For The Year Ended 31 October 2006**

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**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION

For The Year Ended 31 October 2006

DIRECTOR:	Mrs S M Bedlow
SECRETARY:	Mortimer Secretaries Limited
REGISTERED OFFICE:	Bagshot Road Bracknell Berkshire RG12 9SE
REGISTERED NUMBER:	05272011
ACCOUNTANTS:	Kirk Rice Accountants The Courtyard High Street Ascot Berkshire SL5 7HP

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTOR
For The Year Ended 31 October 2006**

The director presents her report with the financial statements of the company for the year ended 31 October 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the property known as Heron Court, Yorktown Road, Sandhurst, Berkshire, GU47 9ED.

DIRECTORS

The directors during the year under review were:

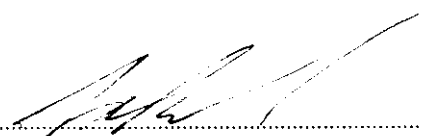
Mrs S M Bedlow	- appointed 20/6/06
B E Dean	- resigned 13/6/06

The beneficial interest of the director holding office on 31 October 2006 in the issued share capital of the company was as follows:

	31.10.06	1.11.05 or date of appointment if later
Ordinary £5 shares		
Mrs S M Bedlow	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mortimer Secretaries Limited - Secretary

Date: 20/3/07.....

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 October 2006**

		Year Ended 31.10.06 £	Period 28.10.04 to 31.10.05 £
TURNOVER		8,740	3,746
Administrative expenses		<u>10,258</u>	<u>3,311</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,518)	435
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(1,518)</u></u>	<u><u>435</u></u>

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 October 2006**

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	4	1,555	714
Cash at bank		<u>363</u>	<u>1,871</u>
		1,918	2,585
CREDITORS			
Amounts falling due within one year	5	<u>2,931</u>	<u>2,080</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,013)</u>	<u>505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(1,013)</u></u>	<u><u>505</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	70	70
Profit and loss account	7	<u>(1,083)</u>	<u>435</u>
SHAREHOLDERS' FUNDS		<u><u>(1,013)</u></u>	<u><u>505</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 23/5/07 and were signed by:


.....
Director S M BEDLOW

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING (LOSS)/PROFIT

The operating loss (2005 - operating profit) is stated after charging:

	Year Ended 31.10.06 £	Period 28.10.04 to 31.10.05 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2006 nor for the period ended 31 October 2005.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Service charges receivable	810	553
Other debtors	-	10
Prepayments	745	151
	<u>1,555</u>	<u>714</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Deferred income	2,490	1,713
Accrued expenses	441	367
	<u>2,931</u>	<u>2,080</u>

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2006**

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
14	Ordinary	£5	<u>70</u>	<u>70</u>

7. RESERVES

	Profit and loss account £
At 1 November 2005	435
Deficit for the year	<u>(1,518)</u>
At 31 October 2006	<u>(1,083)</u>