

Registered Number 07513319

ECONOMY ENERGY TRADING LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

Notes 31/03/2013 29/02/2012

		£	£
Fixed assets			
Tangible assets	2	4,954	2,393
		<u>4,954</u>	<u>2,393</u>
Current assets			
Stocks		74,808	-
Debtors		206,617	19,695
Cash at bank and in hand		16,994	-
		<u>298,419</u>	<u>19,695</u>
Creditors: amounts falling due within one year		(364,689)	(8,821)
Net current assets (liabilities)		<u>(66,270)</u>	<u>10,874</u>
Total assets less current liabilities		<u>(61,316)</u>	<u>13,267</u>
Creditors: amounts falling due after more than one year		(62,947)	(51,921)
Total net assets (liabilities)		<u>(124,263)</u>	<u>(38,654)</u>
Capital and reserves			
Called up share capital	3	40,100	10,100
Profit and loss account		(164,363)	(48,754)
Shareholders' funds		<u>(124,263)</u>	<u>(38,654)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2013

And signed on their behalf by:
Miss Lubna Khilji, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% straight line

Fixtures, fittings & equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2012	3,470
Additions	4,285
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>7,755</u>
Depreciation	
At 1 March 2012	1,077
Charge for the year	1,724
On disposals	-
At 31 March 2013	<u>2,801</u>
Net book values	
At 31 March 2013	<u>4,954</u>
At 29 February 2012	<u>2,393</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/03/2013</i>	<i>29/02/2012</i>
	<i>£</i>	<i>£</i>
40,100 Ordinary shares of £1 each (10,100 shares for 29/02/2012)	40,100	10,100

During the period, 30,000 ordinary shares of £1.00 each were issued at par.

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