

In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

CVA1

Notice of voluntary arrangement taking effect



Companies House

SATURDAY



A05 *A868IIJK* #85
25/05/2019
COMPANIES HOUSE

1 Company details

Company number 0 3 3 8 2 3 4 8

Company name in full Outdoor And Cycle Concepts Ltd

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Supervisor's name

Full forename(s) Matthew E

Surname Richards

3 Supervisor's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 P 2 Y U

Country

4 Supervisor's name ^①

Full forename(s) Alistair

Surname Wardell

① Other supervisor
Use this section to tell us about another supervisor.

5 Supervisor's address ^②

Building name/number 11/13 Penhill Road

Street

Post town Cardiff

County/Region South Glamorgan

Postcode C F 1 1 9 U P

Country

② Other supervisor
Use this section to tell us about another supervisor.

CVA1
Notice of voluntary arrangement taking effect

6 Date CVA took effect

Date

^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
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7 Report of consideration of proposal

I attach a copy of the report of consideration of the proposal

8 Sign and date

Supervisor's signature

Signature

X  X

Signature date

^d 2	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
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CVA1

Notice of voluntary arrangement taking effect

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Edward O Brown

Company name Grant Thornton UK LLP

Address 30 Finsbury Square

Post town London

County/Region

Postcode

E	C	2	P		2	Y	U
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Country

DX

Telephone 0161 953 6900

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Received in the
Rolls Building.
14 May 2019
at 14.16 hours

In the Matter of the Insolvency Act 1986
And
In the Matter of Outdoor and Cycle Concepts Ltd (the Company)

In the High Court of Justice, Business and Property Courts of England and Wales
Claim No.: 2019-002825

**REPORT OF CONSIDERATION OF THE CREDITORS AND MEMBERS REGARDING THE
PROPOSED VOLUNTARY ARRANGEMENT ("CVA")**

I, *Matthew Richards of Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU, the nominee and chair of the meetings of members and creditors held on 13 May 2019 at The Hatton (etc venues) 51-53 Hatton Garden, Clerkenwell, London, EC1N 8HN under Section 3 of the Insolvency Act 1986* hereby report as follows:

Meeting of Creditors

Pursuant to section 3 of the Act, the meeting of creditors took place at 11:00 am on 13 May 2019 at The Hatton (etc venues) 51-53 Hatton Garden, Clerkenwell, London, EC1N 8HN.

The Chair briefly explained at the meeting of creditors that the legislation which dealt with voluntary arrangements was contained in Part I of the Act.

The Chair provided a brief summary of the Company's CVA proposal, together with advising that remuneration of £60,000 plus VAT was to be charged for acting as nominee.

The Chair advised those present at the meeting that as convenor of the meeting and pursuant to Rule 2.34, he was the Chair of the meeting.

The Chair confirmed that following the recent receipt of correspondence from two creditors, a letter of clarification had been issued. This letter of clarification was sent to all creditors and was available at the meeting.

A number of creditors present at the meeting sought further clarification over the turnaround of the business, and aspects of the CVA proposal, about which the Company and Chair were able to provide further explanation.

The Chair then sought the votes of the remaining creditors in the room yet to vote in relation to the resolution put forward to creditors.

Following a short suspension of the meeting, the following resolutions were passed (the "Creditors' Resolutions"):

1. That the proposal for a CVA be approved, in accordance with section 4 Insolvency Act 1986, which incorporates the appointment of Matthew Richards and Alistair Wardell as Joint Supervisors of the CVA; and
2. If decision (1) is approved, that any act to be done by the Joint Supervisors in connection with the arrangement may be done by any one or more of them.

It was noted that for the resolution to be passed, it must be voted in favour by 75% or more (in value) of those creditors responding. However, the CVA proposal will not be approved if more than 50% of the total value of the unconnected creditors vote against it. Having regard to the provision of Rule 15.31, the Chair declared that the Creditors' Resolutions had passed. A summary of the voting is attached at Schedule 1.

Accordingly, the CVA was approved by creditors, with no further modifications. Details of the Creditors who voted at the meeting are attached at Schedule 2.

Meeting of Members

Pursuant to section 3 of the Act, the meeting of the Company took place at 1:00pm at The Hatton (etc venues) 51-53 Hatton Garden, Clerkenwell, London, EC1N 8HN on 13 May 2019.

The Chair explained at the meeting of the Company that the legislation which dealt with the company voluntary arrangement was contained in Part I of the Act.

The Chair advised those present at the meeting that as convener of the meeting and pursuant to Rule 2.34 he was the Chair of the meeting.

The Chair confirmed that the following resolutions were passed (the "Member's Resolutions"):

1. That the proposal for a CVA be approved, in accordance with section 4 Insolvency Act 1986, which incorporates the appointment of Matthew Richards and Alistair Wardell as Joint Supervisors of the CVA; and
2. If decision (1) is approved, that any act to be done by the Joint Supervisors in connection with the arrangement may be done by any one or more of them.

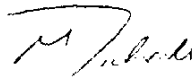
It was noted that for the resolutions to be passed, they must be voted in favour by greater than 50% by value (by reference to the number of votes conferred on each member by the Company's articles of association) of the members present in person or by proxy and voting on the Member's resolutions. Having regard to the provision of Rule 2.36, the Chair declared that the Member's Resolutions had passed.

Accordingly, the Proposal was approved by the members, with no further modifications. Details of the members who voted at the meeting are attached at Schedule 3.

Recast Insolvency Regulation

In the opinion of the supervisors, Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings (recast) applies to the voluntary arrangement and these CVA proceedings are main proceedings as defined by Article 3 of those regulations.

Signed: _____



Matthew Richards - Chair of the meetings

Date: 13 May 2019

SCHEDULE 1

VOTING SUMMARY – CREDITORS' MEETING AT 11:00 on MONDAY 13 MAY 2019

Voting summary

518 creditors were present by proxy at the meetings

Resolution

Vote 1

For the Resolution	£92,933,255.27	97.19%
Against the Resolution	£2,688,173.84	2.81%

Outcome - Pass

Vote 2

For the Resolution	£21,878,955.56	89.07%
Against the Resolution	£2,684,761.79	10.93%

Outcome - Pass

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of Outdoor and Cycle Concepts Ltd		Creditor	Proxy Type	Claim received	For	Yes with modifications	Against
Category 2 Landlord		Mountcrest Associates Limited	Special	93,477.60	93,477.60		
Category 2 Landlord		Morningside Holdings Limited	Special	59,711.06	59,711.06		
Category 2 Landlord		Ian Bertram Lewis and Brendan Bushe	Special	65,853.48	65,853.48		
Category 2 Landlord		European Settled Estates plc	Special	51,054.18	51,054.18		
Category 2 Landlord		Horton Estates Ltd	Special	142,334.01	142,334.01		
Category 2 Landlord		Northern Ireland Local Government Officers' Superannuation Committee	Special	86,098.14	86,098.14		19,708.95
Category 2 Landlord		Inworth Property Co Ltd	Special	78,835.80	78,835.80		
Category 2 Landlord		Associated British Foods Pension Trust Ltd	Special	154,958.09	98,903.54		
Category 2 Landlord		Glen Nominees Ltd	Special	108,127.54	108,127.54		
Category 2 Landlord		St James UK Place and British Overseas Banks Nominees Ltd	Special	322,768.78	322,768.78		80,882.44
Category 2 Landlord		The Nottinghamshire County Council Pension Fund	Special	211,463.30	211,463.30		211,463.30
Category 2 Landlord		Malzelands Limited & Arringford Limited c/o Aberdeen Standard Investments	Special	115,132.32	115,132.32		115,132.32
Category 3 Landlord		LS Cardinal Limited	Special	37,357.92	37,357.92		
Category 3 Landlord		Land Securities Properties Ltd // Southside Limited Partnership	Special	124,516.65	124,516.65		124,516.65
Category 3 Landlord		Canary Wharf Properties (RT's) Limited	Special	1,388,108.00	123,608.57		
Category 3 Landlord		Kathuria, Makepeace-Taylor, Cosgrove and Davis	Special	551,510.58	126,300.98		
Category 3 Landlord		Dobbies Garden Centre Ltd	Special	19,559.56	19,559.56		
Category 3 Landlord		Submitquest Limited	Special	175,858.72	175,858.72		
Category 3 Landlord		Retevco UK 1 BV	Special	50,003.70	50,003.70		
Category 3 Landlord		Metropolitan and City Properties Limited	Special	48,930.00	12,232.50		
Category 3 Landlord		Livingston Centre Ltd	Special	117,043.27	117,043.27		
Category 3 Landlord		Safeguard Limited	Special	107,104.81	8,355.56		
Category 3 Landlord		Tangent Trading Ltd	Special	150,000.00			91,609.93
Category 3 Landlord		Areva Property Limited	Special	54,506.00			
Category 3 Landlord		IM Properties (Mill Square 1) Limited	Special	50,161.00	12,540.25		
Category 3 Landlord		Aberdeen UK Property Fund	Special	101,090.53			101,090.53
Category 3 Landlord		St Marins Property Investments Ltd	Special	479,712.40			479,712.40
Category 3 Landlord		Nugent Shopping Park Limited	Special	92,422.91			92,422.91
Category 4 Landlord		New River Retail (Portfolio no.5) Ltd	Special	230,169.68	54,961.88		
Category 4 Landlord		Mount Eden Land Ltd	Special				4,501.89
Category 4 Landlord		Canary Wharf Properties (RT4) Limited	Special	30,246.00	12,602.52		
Category 4 Landlord		Folkstone High Holborn (No.1) Limited and Folkestone High Holborn (No.2) Limited	Special	47,977.26	47,977.26		
Category 4 Landlord		GS Kings Cross Unit Trust	Special	58,416.87			59,416.87
Category 4 Landlord		Shanly Homes Ltd	Special	33,859.27			33,859.27
Category 4 Landlord		RBS Plc	Special	76,646.70	76,646.70		
Category 4 Landlord		Drake Property Nominee No 1 Limited and No 2 Limited	Special	116,465.25			116,465.25
Category 5 Landlord		Citygates Developments Limited	Special	239,320.00			72,789.05
Category 5 Landlord		British Overseas Bank Nominees	Special	184,198.76			79,457.54
Category 5 Landlord		Investment Acquisition Trust Ltd	Special	102,649.85			17,630.67
Category 5 Landlord		Threadneedle UK Property Trust	Special	43,749.82			43,749.82
Category 5 Landlord		Threadneedle UK Property Trust	Special	107,258.75			107,258.75
Total Landlord				17,893,207.85	4,510,588.05		2,860,069.89
Category 1 Rates		Central Bedfordshire Council	Special				
Category 3 Rates		Durham County Council	Special	53,940.00			53,940.00
Category 5 Rates		Bridgend County Borough Council	Special	89,001.00	79,110.00		
Category 4 Rates		Shropshire Council	Special	6,759.00			67,059.00
Total Rates				149,700.00	79,110.00		120,999.00

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of Outdoor and Cycle Concepts Ltd					
Category	Creditor	Proxy Type	Claim received	For	Against
Trade Creditor	Wolverine Europe Limited (Merrell)	Special	339,839.70	339,839.70	
Trade Creditor	GSS Managed Services	Special	331,200.22	331,200.22	
Trade Creditor	Pinpoint Consumer Electronics	Special	26,430.27	26,430.27	
Trade Creditor	Terra Nova	Special	162,801.05	162,801.05	
Trade Creditor	Sandstone Communications	Special	1,200.00	1,200.00	
Trade Creditor	W.L. Gore & Associates	Special	73,305.63	73,305.63	
Trade Creditor	Evensure Management	Special	624.00	624.00	
Trade Creditor	Moon Climbing	Special	8,403.48	8,403.48	
Trade Creditor	Wild Rock	Special	11,515.22	11,515.22	
Trade Creditor	Frog Bikes	Special	13,462.55	13,462.55	
Trade Creditor	Rosker	Special	617,504.59	617,504.59	
Trade Creditor	Hectic Europe	Special	14,152.80	14,152.80	
Trade Creditor	Bridgedale Outdoor	Special	680,553.26	680,553.26	
Trade Creditor	Summit International	Special	15,532.96	15,532.96	
Trade Creditor	The Mountain Boot	Special	241,659.91	241,659.91	
Trade Creditor	Sportline (Madison)	Special	37,345.66	37,345.66	
Trade Creditor	Specialized (UK)	Special	230,678.68	230,678.68	
Trade Creditor	Helly Hansen	Special	12,266.49	12,266.49	
Trade Creditor	Burton McCall	Special	64,965.87	64,965.87	
Trade Creditor	Outdoor & Sports Ltd	Special	1,747,950.48	1,747,950.48	
Trade Creditor	Trekmates	Special	42,522.04	42,522.04	
Trade Creditor	Outdoor and Sports Co	Special	72,592.42	72,592.42	
Trade Creditor	Glacier Imports	Special	3,693.11		3,693.11
Trade Creditor	Dalesman International	Special	1,737.95	1,737.95	
Trade Creditor	2XU UK	Special	11,219.07	11,219.07	
Trade Creditor	Telegraph Media Group	Special	27,600.00	27,600.00	
Trade Creditor	Hi-Tec Europe	Special	57,018.17	57,018.17	
Trade Creditor	ArcTeryx	Special	332,949.47	332,949.47	
Trade Creditor	Aigle International	Special	19,607.04	19,607.04	
Trade Creditor	Osprey Europe	Special	151,352.49	151,352.49	
Trade Creditor	Thirdberg	Special	245,305.45	245,305.45	
Trade Creditor	Nikwax	Special	10,644.27	10,644.27	
Trade Creditor	Planks Clothing	Special	68,601.88	68,601.88	
Trade Creditor	Chicken Cyclekit	Special	2,047.41	2,047.41	
Trade Creditor	Traylor & Trayler	Special	20,810.02	20,810.02	
Trade Creditor	Blueberry Wave	Special	7,060.72	7,060.72	
Trade Creditor	ATB Sales Ltd	Special	32,931.68	32,931.68	
Trade Creditor	Unify Brand Partnerships Ltd	Special	338,052.41	338,052.41	
Trade Creditor	Montane Chonos Ltd	Special	86,886.05	86,886.05	
Trade Creditor	Madison Cycle PLC	Special	200,055.89	200,055.89	
Trade Creditor	Brakeburn	Special	103,531.52	103,531.52	
Trade Creditor	MEINDL	Special	66,679.38	66,679.38	
			311,055.43	311,055.43	

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of Outdoor and Cycle Concepts Ltd					
Category	Creditor	Proxy Type	Claim received	For	Against
Trade Creditor	Giant UK Ltd	Special	139,729.00	139,729.00	
Trade Creditor	CRAGHOPPERS LTD	Special	472,753.11	472,753.11	
Trade Creditor	REGATTA LIMITED	Special	80,676.75	80,676.75	
Trade Creditor	EXTENDED TRADERS BV	Special	45,308.50	45,308.50	
Trade Creditor	Ultra Sport Europe Ltd	Special	406.96	406.96	
Trade Creditor	BUFFERA LIMITED 0169	Special	19,688.84	19,688.84	
Trade Creditor	ITG	Special	341,658.79	341,658.79	
Trade Creditor	VF Northern Europe	Special	2,326,456.47	2,326,456.47	
Trade Creditor	AMG GROUP LTD	Special	104,910.77	104,910.77	
Trade Creditor	LYON EQUIPMENT LTD 0372	Special	6,942.12	6,942.12	
Trade Creditor	Adidas (UK) Ltd	Special	242,620.09	242,620.09	
Trade Creditor	2PURE LTD	Special	36,720.80	36,720.80	
Trade Creditor	Howard Tenans Logistics Ltd	Special	523,265.49	523,265.49	
Trade Creditor	Mammut UK Ltd	Special	9,007.39	9,007.39	
Trade Creditor	ORIGINS 0314	Special	571.92	571.92	
Trade Creditor	CCI Gatwick Ltd	Special	26,248.20	26,248.20	
Trade Creditor	Polvre Blanc	Special	20,704.35	20,704.35	
Trade Creditor	Overseas Courier Service (London)	Special	20,267.00	20,267.00	
Trade Creditor	Saxx Underwearco Ltd	Special	19,107.81	19,107.81	
Trade Creditor	The Outdoor Guide	Special	36,458.88	36,458.88	
Trade Creditor	100% Performance Guaranteed Ltd	Special	5,421.00	5,421.00	
Trade Creditor	Burton Sportartikel GmbH	Special	12,299.07	12,299.07	
Trade Creditor	Global Shals Production	Special	38,305.74	38,305.74	
Trade Creditor	Brooks Sports BV	Special	270,090.96	270,090.96	
Trade Creditor	Barts B.V.	Special	26,035.88	26,035.88	
Trade Creditor	Tilley Endurables Limited	Special	2,134.20	2,134.20	
Trade Creditor	River Group Content Limited	Special	7,800.00	7,800.00	
Trade Creditor	Sherpa Adventure Gear	Special	20,108.31	20,108.31	
Trade Creditor	Black Diamond UK	Special	151,883.01	151,883.01	
Trade Creditor	Schoffel	Special	38,828.69	38,828.69	
Trade Creditor	Canoe INC	Special	29,500.20	29,500.20	
Trade Creditor	Canoe Creative	Special	10,620.00	10,620.00	
Trade Creditor	Arena BLM Ltd	Special	162,826.10	162,826.10	
Trade Creditor	Royal Mail (including Parcelforce)	Special	393,112.55	393,112.55	
Trade Creditor	Endura Ltd	Special	15,345.06	15,345.06	
Trade Creditor	The Fell & Dale Club	Special	20.00	20.00	
Trade Creditor	Cordee Limited	Special	42,716.06	42,716.06	
Trade Creditor	Zebra Retail Solutions Ltd	Special	6,948.00	6,948.00	
Trade Creditor	SIGG Switzerland Bottles AG	Special	6,419.00	6,419.00	
Trade Creditor	2A SRL	Special	76.97	76.97	
Trade Creditor	White Rock Outdoor	Special	41,931.15	41,931.15	
Trade Creditor	Templine Employment Agency	Special	82,229.00	82,229.00	
Trade Creditor	Studio Hire Ltd	Special	8,398.80	8,398.80	

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of Outdoor and Cycle Concepts Ltd					
Category	Creditor	Proxy Type	Claim received	For	Yes with modifications Against
Trade Creditor	Ordnance Survey Ltd	Special	61,385.95	61,385.95	
Trade Creditor	Wessex Packaging	Special	13,648.66	13,648.66	
Trade Creditor	Dynamic International Freight Services	Special	2,880.00	2,880.00	
Trade Creditor	Smarter Textiles Ltd	Special	8,134.39	8,134.39	
Trade Creditor	Bob Elliot & Co	Special	11,429.51	11,429.51	
Trade Creditor	Keen	Special	89,688.01	89,688.01	
Trade Creditor	New Heights	Special	3,303.30	3,303.30	
Trade Creditor	Velobands Ltd	Special	3,320.03	3,320.03	
Trade Creditor	Cycling Sports Group	Special	48,788.45	48,788.45	
Trade Creditor	Lifemarque Limited	Special	283,078.99	283,078.99	
Trade Creditor	Garmin (Europe) Limited	Special	267,859.00	267,859.00	
Trade Creditor	Weird Fish Limited	Special	97,299.57	97,299.57	
Trade Creditor	Kalas Wear Ltd	Special	21,415.15	21,415.15	
Trade Creditor	Space RPC Ltd	Special	3,860.00	3,860.00	
Trade Creditor	Bloc Systems Ltd	Special	10,778.00	10,778.00	
Trade Creditor	Coleman UK Ltd	Special	94,514.78	94,514.78	
Trade Creditor	Creative Escapes Limited	Special	6,549.89	6,549.89	
Trade Creditor	National Trust	Special	150,000.00	150,000.00	
Trade Creditor	Riggler E.U	Special	4,502.87	4,502.87	
Trade Creditor	Printwaste Recycling	Special	264.00	264.00	
Trade Creditor	Case Outdoor APS	Special	285,787.27	285,787.27	
Trade Creditor	Bloskin UK Ltd	Special	20,863.20	20,863.20	
Trade Creditor	Silva Limited	Special	17,786.40	17,786.40	
Trade Creditor	GCW	Special	12,000.00	12,000.00	
Trade Creditor	British Mountaineering Council	Special	24,000.00	24,000.00	
Trade Creditor	IJH AS	Special	33,751.62	33,751.62	
Trade Creditor	Patagonia	Special	479,314.50	479,314.50	
Trade Creditor	Icebreaker Pure Merino	Special	523,006.38	523,006.38	
Trade Creditor	On AG	Special	21,685.43	21,685.43	
Trade Creditor	Stance Europe Ltd	Special	43,167.25	43,167.25	
Trade Creditor	Asics UK	Special	140,472.42	140,472.42	
Trade Creditor	Superfeet	Special	60,215.12	60,215.12	
Trade Creditor	Chris Fothergill Consulting Limited	Special	5,500.00	5,500.00	
Trade Creditor	First Ascent UK Limited	Special	20,015.41	20,015.41	
Trade Creditor	Jack Wolfskin GmbH	Special	294,273.61	294,273.61	
Trade Creditor	Xerox Finance Limited	Special	525,427.57	131,356.89	
Trade Creditor	Railston Limited	Special	5,054.18	5,054.18	
Trade Creditor	Horizon Leisure Products Limited	Special	16,598.24	16,598.24	
Trade Creditor	Deckers UK Teva	Special	34,083.69	34,083.69	
Trade Creditor	Hampton Works (Stampings) Limited	Special	1,911.58	1,911.58	
Trade Creditor	Brompton Bicycle Ltd	Special	18,320.80	18,320.80	
Trade Creditor	Haglofs UK Ltd	Special	13,312.26	13,312.26	
Trade Creditor	MDV France SAS	Special	27,802.36	27,802.36	

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of <i>Outdoor and Cycle Concepts Ltd</i>						
Category	Creditor	Proxy Type	Claim received	For	Yes with modifications	Against
Trade Creditor	Sidas	Special	61,162.67	61,162.67		
Trade Creditor	Calzados Boreal S.L.	Special	10,893.02	10,893.02		
Trade Creditor	Cube (Oneway Bike Industry) BV	Special	48,476.12	48,476.12		
Trade Creditor	Whitby & Company (UK) Ltd	Special	13,380.70	13,380.70		
Trade Creditor	Millet Mountain Group SAS	Special	6,012.48	6,012.48		
Trade Creditor	Extra (UK) Ltd	Special	53,757.20	53,757.20		
Trade Creditor	The Guide Association	Special	14,000.00	14,000.00		
Trade Creditor	Concordia Pacific Limited	Special	6,448.28	6,448.28		
Trade Creditor	Vernham Labels	Special	6,216.48	6,216.48		
Trade Creditor	Ardblair Sport Importers Ltd	Special	51,111.38	51,111.38		
Trade Creditor	Millean Ltd	Special	2,370.38	2,370.38		
Trade Creditor	Kaz Europe Sarl	Special	32,233.96	32,233.96		
Trade Creditor	Sealskinz Limited	Special	29,696.71	29,696.71		
Trade Creditor	DMM International Limited	Special	84,211.48	84,211.48		
Trade Creditor	Cascade Designs	Special	45,438.91	45,438.91		
Trade Creditor	Hestra / Martin Magnusson & Co AB	Special	31,569.63	31,569.63		
Trade Creditor	Sudfactoring GmbH	Special	126,263.57	126,263.57		
Trade Creditor	L&E Construct Bvba	Special	25,299.07	25,299.07		
Trade Creditor	Equip Outdoor Technologies Ltd	Special	397,826.03	397,826.03		
Trade Creditor	Neon BV	Special	156,630.08	156,630.08		
Trade Creditor	Gardiner Bros & Co (Leathers) Ltd	Special	350.53	350.53		
Trade Creditor	Silverfish UK Ltd	Special	2,374.33	2,374.33		
Trade Creditor	Edelrid GmbH and Co KG	Special	27,157.48	27,157.48		
Trade Creditor	One Resourcing Limited	Special	665.34	665.34		
Trade Creditor	New Balance Athletics Shoes UK Limited	Special	44,216.87	44,216.87		
Trade Creditor	Braley Business Systems Limited	Special	10,788.30	10,788.30		
Trade Creditor	Assos Limited	Special	1,500.20	1,500.20		
Total Trade Creditors			17,777,811.91	17,299,247.51	-	3,693.11
Total Unconnected Creditors				21,878,955.56	-	2,684,761.79

Outdoor and Cycle Concepts Limited In the Matter of the Insolvency Act 1986 And in the matter of Outdoor and Cycle Concepts Ltd						
Category	Creditor	Proxy Type	Claim received	For	Yes with modifications	Against
<i>Connected Creditors</i>						
Total Employee claims			304,154.96	303,017.61	-	1,137.35
Intercompany Creditor	Runners Need	Special	6,652,000.00	6,652,000.00		
Intercompany Creditor	Cycle Surgery	Special	11,731,000.00	11,731,000.00		
Intercompany Creditor	Show & Rock Sports	Special	6,315,000.00	6,315,000.00		
Intercompany Creditor	AS Adventure Service Centre NV	Special	10,193,005.92	10,193,005.92		
Intercompany Creditor	Retail Concepts NV/EURO	Special	850,201.44	850,201.44		
Intercompany Creditor	Retail Concepts NV/GBP	Special	3,262,627.74	3,262,627.74		
Intercompany Creditor	AS Adventure BV (ST Loan)	Special	9,471,608.00	9,471,608.00		
Intercompany Creditor	AS Adventure BV (LT Loan)	Special	22,275,539.00	22,275,539.00		
Total Intercompany			70,751,282.10	70,751,282.10		2,274.70
Total Claims			92,933,255.27	92,933,255.27		2,688,173.84
Vote results - unconnected unsecured creditors				89.1%		10.9%

SCHEDULE 3

VOTING SUMMARY – MEMBERS' MEETING AT 1PM ON MONDAY 13 MAY 2019

Resolution

Details of the members' present or by proxy and voting "for" the Members' resolution

Retail Concepts NV – 100%

Details of the members' present or by proxy and voting "against" the Members' resolution

None

Outcome - Pass