

Registered number: 10146259

YOUR LIFESTYLE NATIONWIDE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 11 MONTH PERIOD ENDED 31 MARCH 2018

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YOUR LIFESTYLE NATIONWIDE LIMITED

CONTENTS

	Page
Company Information	1
Strategic Report	2
Directors' Report	3 – 5
Independent Auditor's Report to the members of Your Lifestyle Nationwide Limited	6 - 7
Statement of Comprehensive Income	8
Statement of Financial Position	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11 - 25

YOUR LIFESTYLE NATIONWIDE LIMITED

COMPANY INFORMATION

Directors P J Battle (Appointed 28 November 2017)
R Craner (Appointed 28 November 2017)
S G Hullin (Appointed 28 November 2017)
L Bifulco (Resigned 28 November 2017)
S Bifulco (Resigned 28 November 2017)
A Williamson (Resigned 28 November 2017)
T Caswell (Resigned 28 November 2017)

Registered Number 10146259

Registered Office Ground Floor
2 Parklands
Great Park
Rubery
Birmingham
B45 9PZ

Independent Auditor KPMG LLP
Statutory Auditor
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

YOUR LIFESTYLE NATIONWIDE LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 31 MARCH 2018

The directors present the Strategic Report of Your Lifestyle Nationwide Limited (the "Company") for the period ended 31 March 2018.

Business review

On 28 November 2017, the Company was acquired by Accomplish Group Holdco Limited ("the Group"), as part of the acquisition of the Your Lifestyles Group.

On 30 November 2017, a resolution was made to change the accounting year end date to 31 March 2018 to align it with the Accomplish Group Holdco Limited group.

The directors manage the various businesses of Accomplish Group Holdco Limited (the "Group") on a group, rather than an individual company basis. As such, a separate business review of the company since its acquisition by the Accomplish Group has not been prepared. A group review can be found in the Strategic Report contained in the Annual Report of Accomplish Group Holdco Limited. Neither the Strategic Report nor the Annual Report of Accomplish Group Holdco Limited form part of this report.

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks and uncertainties of the Group and are not managed separately. Accordingly, the principal risks and uncertainties of Accomplish Group Holdco Limited, which include those of the Company, are discussed in the Strategic Report contained in the Annual Report of Accomplish Group Holdco Limited. Neither the Strategic Report nor the Annual Report of Accomplish Group Holdco Limited forms part of this report.

Financial key performance indicators

The directors of Accomplish Group Holdco Limited manage the Group's operations on a group-wide basis.

For this reason, the Company's directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of Construction Alliance Recruitment Limited.

The development, performance and position of Accomplish Group Holdco Limited, which includes the Company, are discussed in the Strategic Report contained in the Annual Report of Accomplish Group Holdco Limited. Neither the Strategic Report nor the Annual Report of Accomplish Group Holdco Limited forms part of this report.

The report was approved by the board on 20/12/18 and signed on its behalf by:



R Craner
Director

YOUR LIFESTYLE NATIONWIDE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2018

The directors present their report and the audited financial statements of Your Lifestyle Nationwide Limited (the "Company") for the period ended 31 March 2018.

Principal Activities

The principal activity of the Company is to provide a wide range of services to disabled adults, who experience complex learning and/or physical difficulties and who may demonstrate associated behaviours that are challenging.

Results and dividends

The profit for the financial period was £806,722 (2017 Restated: £449,118).

The directors made a dividend payment in the period for £112,653 (2017: £36,536).

Directors

The directors who served during the year and up to the date of signing the financial statements, unless otherwise stated, were:

P J Battle (Appointed 28 November 2017)
R Craner (Appointed 28 November 2017)
S G Hullin (Appointed 28 November 2017)
L Bifulco (Resigned 28 November 2017)
S Bifulco (Resigned 28 November 2017)
A Williamson (Resigned 28 November 2017)
T Caswell (Resigned 28 November 2017)

Future development

Further details of future development are provided in the Strategic Report

Financial risk management

The Company is not exposed to any significant risk arising from the use of financial instruments.

Qualifying third party indemnity provisions

The Company purchased and maintained throughout the financial period and up to the date of approval of the financial statements, Directors' and Officers' liability insurance in respect of itself and its directors.

YOUR LIFESTYLE NATIONWIDE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2018

Going concern

The directors have considered the going concern basis in the preparation of the financial statements. The Company has recorded a profit of £806,722 (2017: £499,118) and has net assets of £1,106,652 (2017: £412,583). The Group is financed by a combination of bank and other loans.

At 31 March 2018, the directors reviewed the performance of the Group against its facilities and have confirmed that the Group has met its loan covenants. Following the refinancing and reduction of the Group's overall bank debt (see note 25), the directors have reviewed the forecast cash flows and are satisfied that the Group will meet its loan covenant requirements for the foreseeable future and generate sufficient cash to pay its liabilities as they fall due, including financing cash flows. The directors' assessment of both forecast requirements and expected performance against loan covenants covers a period of at least 12 months from the date of this report. The directors have gained assurances from Accomplish Group Holdco Limited that the group will continue to provide support to the Company so that it can meet its liabilities as they fall due.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the group and parent company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent company and of their profit or loss for that period. In preparing each of the group and parent company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the group and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general

responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware; and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company and the Group's auditors are aware of that information.

Independent auditors

KPMG LLP were appointed as first auditors of the company on 6 July 2018.

Under section 487(2) of the Companies Act 2006, KPMG LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the financial statements with the registrar, whichever is earlier.

This report was approved by the board on 20/12/18 and signed on its behalf by:



R Craner
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUR LIFESTYLE NATIONWIDE LIMITED

Opinion

We have audited the financial statements of Your Lifestyle Nationwide Limited ("the company") for the period ended 31 March 2018 which comprise the Statement of comprehensive income, Statement of financial position, Statement of change in equity and related notes, including the accounting policies in note 3.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the period then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUR LIFESTYLE NATIONWIDE LIMITED (CONTINUED)

Other matter – prior period financial statements

We note that the prior period financial statements were not audited. Consequently, ISAs (UK) require the auditor to state that the corresponding figures contained within these financial statements are unaudited.

Our opinion is not modified in respect of this matter.

Directors' responsibilities

As explained more fully in their statement set out on pages 4, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stuart Smith (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor**

Chartered Accountants

One Snowhill

Snow Hill Queensway

B4 6GH

Birmingham

United Kingdom

Date: 21 DECEMBER 2018

YOUR LIFESTYLE NATIONWIDE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2018**

		Period ended 31 March 2018	Period ended 30 April 2017 *Restated
	Note	£	£
Turnover	5	5,814,183	3,460,684
Cost of sales		<u>(4,034,528)</u>	<u>(2,062,546)</u>
Gross profit		1,779,655	1,398,138
Administrative expenses		(740,895)	(837,371)
OPERATING PROFIT	6	<u>1,038,760</u>	<u>560,767</u>
Interest payable and similar charges		(1,179)	(1,362)
Profit on ordinary activities before taxation		<u>1,037,581</u>	<u>559,405</u>
Tax on profit on ordinary activities	10	(230,859)	(110,287)
PROFIT FOR THE FINANCIAL YEAR		<u>806,722</u>	<u>449,118</u>
Total comprehensive income for the financial year		<u>806,722</u>	<u>449,118</u>
Profit for the financial year attributable to:			
Owners of the parent Company		<u>806,722</u>	<u>449,118</u>
		<u>806,722</u>	<u>449,118</u>
Total comprehensive income for the financial year attributable to:			
Owners of the company		<u>806,722</u>	<u>449,118</u>
		<u>806,722</u>	<u>449,118</u>

The notes on pages 11 to 25 form part of these financial statements.

*See note 24

YOUR LIFESTYLE NATIONWIDE LIMITED
REGISTERED NUMBER: 10146259

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	31 March 2018 £	30 April 2017 *Restated £
FIXED ASSETS			
Intangible assets	11	-	1
Tangible assets	12	<u>62,825</u>	<u>462,165</u>
		<u>62,825</u>	<u>462,166</u>
CURRENT ASSETS			
Debtors	13	1,435,025	314,749
Cash at bank and in hand		<u>508,940</u>	<u>237,417</u>
		<u>1,943,965</u>	<u>552,166</u>
CREDITORS: amounts falling due within one year	14	<u>(840,138)</u>	<u>(601,749)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,103,827</u>	<u>(49,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,166,652</u>	<u>412,583</u>
PROVISIONS FOR LIABILITIES			
Other provisions	15	(60,000)	-
NET ASSETS		<u>1,106,652</u>	<u>412,583</u>
CAPITAL AND RESERVES			
Called up share capital	17	1	1
Profit and loss account	18	<u>1,106,651</u>	<u>412,582</u>
TOTAL SHAREHOLDERS' FUNDS		<u>1,106,652</u>	<u>412,583</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20/12/18 by:



R Craner
Director

The notes on pages 11 to 25 form part of these financial statements.

*See note 24

YOUR LIFESTYLE NATIONWIDE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2018**

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 May 2017	1	412,582	412,583
Comprehensive income for the financial period			
Profit for the financial period	-	806,722	806,722
Dividends	-	(112,653)	(112,653)
At 31 March 2018	1	1,106,651	1,106,652

FOR THE PERIOD ENDED 30 APRIL 2017 (as restated*)

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 September 2016	1	-	1
Comprehensive income for the financial period			
Profit for the financial period (as restated*)	-	449,118	449,118
Dividends	-	(36,536)	(36,536)
At 30 April 2017	1	412,582	412,583

The notes on pages 11 to 25 form part of these financial statements.

*See note 24

YOUR LIFESTYLE NATIONWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

1. General information

The principal activity of the Company is to provide a wide range of services to disabled adults, who experience complex learning and/or physical difficulties and who may demonstrate associated behaviours that are challenging.

The Company is a private company limited by shares and is incorporated in the England, domiciled and registered in the United Kingdom. The Company registration number is 10146259. The address of its registered office is: Ground Floor, 2 Parklands, Rubery, B45 9PZ.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied. The amendments to FRS 102 issued in December 2017 have been applied early. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

2. Statement of compliance

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. The amendments to FRS 102 issued in December 2017 have been applied early.

3. Accounting policies

The following principal accounting policies have been applied consistently throughout the year:

3.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Company's accounting policies (see note 4).

The presentation currency of these financial statements is sterling.

The Company is itself a subsidiary company and is exempt from the requirement to prepare consolidated financial statements by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

YOUR LIFESTYLE NATIONWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

3.2 Financial reporting standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing the financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Accomplish Group Holdco Limited as at 31 March 2018 and these financial statements may be obtained from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

3.3 Going concern

The directors have considered the going concern basis in the preparation of the financial statements. The Company has recorded a profit of £806,722 (2017: £499,118) and has net assets of £1,106,652 (2017: £412,583). The Group is financed by a combination of bank and other loans.

At 31 March 2018, the directors reviewed the performance of the Group against its facilities and have confirmed that the Group has met its loan covenants. Following the refinancing and reduction of the Group's overall bank debt (see note 25), the directors have reviewed the forecast cash flows and are satisfied that the Group will meet its loan covenant requirements for the foreseeable future and generate sufficient cash to pay its liabilities as they fall due, including financing cash flows. The directors' assessment of both forecast requirements and expected performance against loan covenants covers a period of at least 12 months from the date of this report. The directors have gained assurances from Accomplish Group Holdco Limited that the group will continue to provide support to the Company so that it can meet its liabilities as they fall due.

3.4 Turnover

Revenue comprises the fair value of fee income receivable for the year in respect of care that has been provided in the relevant period. Revenue invoiced in advance is held in deferred income until the service has been provided whilst revenue billed in arrears is included in accrued income.

YOUR LIFESTYLE NATIONWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

3.5 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Income Statement within Administrative expenses over its useful economic life. Goodwill has been fully amortised in the period.

3.6 Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Land and buildings	- 1% straight line
Fixtures, fittings and equipment	- 25% straight line

3.7 Operating leases: Lessee

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

3.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

YOUR LIFESTYLE NATIONWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

3.10 Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3.12 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

3.13 Pensions (continued)

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

3.14 Provisions for Liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

3.15 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and

YOUR LIFESTYLE NATIONWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

3.16 Current and deferred taxation

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3.17 Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

4. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 3 the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities, which are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis with revisions to accounting estimates being recognised in the period in which the estimate is revised, where that revision affects only the current or future accounting periods.

The following are the critical judgements and key sources of estimation uncertainty that the directors have made in the process of applying the Group's accounting policies and that have the most significant effect on the financial statements:

Carrying value of property plant and equipment

Determining whether property plant and equipment is impaired requires an estimation of the value in use and if required, estimation of the fair value less costs of disposal. The value in use calculation requires the entity to estimate the future cash flows expected to arise from the property plant and equipment and the application of a discount rate to calculate the present value.

Provisions

At 31 March 2018 the Company has recognized dilapidations provisions of £60,000 (2017: £nil). In relation to dilapidations provisions the Directors undertake reviews of properties and utilise experience in order to assess the adequacy of provisions.

5. Turnover

The whole of the turnover is attributable to the company's principle activity being the provision and operation of residential care homes, and operating of supported living schemes. All turnover arose within the United Kingdom.

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

6. Operating profit

The operating profit is stated after (crediting)/charging:

	2018 £	2017 £
Depreciation of tangible fixed assets	21,373	14,804
Operating lease rentals	148,290	324,437
Amortisation of intangible assets	1	-
Loss on sale of fixed assets	<u>22,969</u>	<u>-</u>

7. Auditors' remuneration

Audit fees for the period ended 31 March 2018 of £5,000 have been paid by a fellow subsidiary undertaking, Accomplish Group Limited. Fees paid to KPMG LLP for non-audit services for the period ended 31 March 2018 were also paid by fellow subsidiary undertaking, Accomplish Group Limited. During the period ended 30 April 2017, an audit was not required.

	2018 £	2017 £
Fees payable to the Company's auditors for the audit of the Company's annual financial statements	5,000	-
Fees payable to the company's auditors and its associates in respect of:		
Other services relating to taxation	<u>1,000</u>	<u>-</u>

8. Employees

Staff costs were as follows:

	1 May 2017 to 31 March 2018 £	1 September 2016 to 30 April 2017 £
Wages and salaries	3,750,313	1,915,471
Social security costs	260,385	133,967
Cost of defined contribution pension	23,830	13,108
	<u>4,034,528</u>	<u>2,062,546</u>

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

8. Employees (continued)

The average monthly number of employees, including the directors, during the period was as follows:

	2018	2017
	Number	Number
Employees	<u>225</u>	<u>215</u>
	<u>225</u>	<u>215</u>

9. Directors' remuneration

Following the acquisition of the Company by Accomplish Group Bidco Limited, the directors were remunerated by fellow group company, Accomplish Group Limited, for their qualifying services to the group as a whole. The directors, prior to the acquisition, were remunerated by the Company. The remuneration for qualifying services performed in relation to Your Lifestyle Nationwide Limited amounted to:

	2018	2017
	£	£
Aggregate directors' emoluments	20,781	-
Company contributions to defined contribution pension schemes	896	-
	<u>21,677</u>	<u>-</u>

10. Tax on profit on ordinary activities

	2018	2017
	£	Restated £
Deferred tax		
Origination and reversal of timing differences	2,191	-
Adjustments in respect of prior years	(10,906)	-
Total deferred tax	<u>(8,715)</u>	<u>-</u>
Current tax		
Current tax on income for the period	239,574	110,287
Adjustments in respect of prior years	-	-
Total current tax	<u>239,574</u>	<u>110,287</u>
Taxation charge/(credit) on profit on ordinary activities	<u>230,859</u>	<u>110,287</u>

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

10. Tax on profit on ordinary activities (continued)

Factors affecting tax charge for the financial period

The tax charge for the period has been calculated on the result on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2017: 20%), and is affected by the following factors:

	2018	2017
	£	Restated £
Profit on ordinary activities before tax	<u>1,037,581</u>	<u>559,405</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2017: 20%)	197,140	111,881
Effects of:		
Expenses not deductible for tax purposes	14,746	(1,594)
Transfer pricing adjustments	15,068	-
Tax rate changes	1,281	-
Fixed asset differences	443	-
Deferred tax not recognised	2,181	-
Total tax charge for the period	<u>230,859</u>	<u>110,287</u>

Factors that may affect future tax charges

A reduction in the UK corporation tax rate from 20% to 19% (effective from 1 April 2017) and to 18% (effective from 1 April 2020) was substantively enacted on 26 October 2015, and an additional reduction to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the company's future tax charge accordingly. Deferred tax at the balance sheet date has been calculated based on these rates.

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

11. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2017 and 31 March 2018	<u>1</u>
Amortisation	
At 1 May 2017	-
Charge in the period	<u>1</u>
At 31 March 2018	<u>1</u>
Net book value	
At 1 May 2017	<u>1</u>
At 31 March 2018	<u>-</u>

12. Tangible assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
1 May 2017	400,000	76,969	476,969
Additions	-	15,700	15,700
Disposals	<u>(400,000)</u>	<u>-</u>	<u>(400,000)</u>
At 31 March 2018	-	92,669	92,669
Accumulated depreciation			
1 May 2017	4,000	10,804	14,804
Charge for the year	2,333	19,040	21,373
On disposals	<u>(6,333)</u>	<u>-</u>	<u>(6,333)</u>
At 31 March 2018	-	29,844	29,844
Net book value			
At 31 March 2018	<u>-</u>	<u>62,825</u>	<u>62,825</u>
30 April 2017	<u>396,000</u>	<u>66,165</u>	<u>462,165</u>

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

13. Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts due from related parties	-	14,731
Amounts due from group companies	802,601	-
Trade debtors	473,340	191,619
Other debtors	9,739	1,800
Prepayments and accrued income	140,630	106,599
Deferred tax asset (see note 16)	8,715	-
	<u>1,435,025</u>	<u>314,749</u>

Trade debtors are stated after provisions for impairment of £9,185 (2017: £Nil).

Amounts due from group undertakings are interest free, unsecured and repayable on demand.

14. Creditors: Amounts falling due within one year

	2018	2017
	£	Restated £
Amounts owed to related parties	-	116,848
Amounts owed from group companies	9,569	-
Trade creditors	106,971	27,739
Accruals and deferred income	225,815	7,634
Other taxation and social security	64,985	53,150
Corporation tax payable	188,794	110,287
Other creditors	244,004	286,091
	<u>840,138</u>	<u>601,749</u>

Amounts due to group undertakings are interest free, unsecured and repayable on demand.

15. Provisions

	Dilapidation provision £
At 1 May 2017	-
Charge in the year	<u>60,000</u>
At 31 March 2018	<u>60,000</u>

The dilapidation provision is to make good any alternations and condition of leasehold properties held under operating leases.

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

16. Deferred taxation

	Deferred Taxation Asset/Liability £
At 1 May 2017	-
Credit to the statement of comprehensive income	8,715
At 31 March 2018	<u>8,715</u>

The deferred taxation asset is made up as follows:

	2018 £	2017 £
Accelerated capital allowances	(2,191)	-
Short term timing differences	10,906	-
	<u>8,715</u>	<u>-</u>

17. Called up share capital

	2018 £	2017 £
Allotted, called up and fully paid		
1 (2017: 1) Ordinary shares of £1 each	<u>1</u>	<u>1</u>

18. Reserves

Profit & loss account

The profit and loss account represents the accumulated profits, losses and distributions of the Company.

19. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £23,830 (2017: £13,108).

YOUR LIFESTYLE NATIONWIDE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

20. Commitments under operating leases

At 31 March the company had future minimum lease payments under non-cancellable operating leases as follows:

	2018	2017
	£	£
Not later than 1 year	48,030	74,862
Later than 1 year and not later than 5 years	92,100	77,361
Over 5 years	723,781	-
	<u>863,911</u>	<u>152,223</u>

21. Related party transactions

The company has taken advantage of the exemption, under FRS 102 paragraph 33.2, from disclosing transactions with members of the same group that are wholly owned.

22. Cross company guarantee

The Company is bound by unlimited multilateral cross guarantees with fellow group companies in respect of bank and loan note borrowings. The maximum amount for which the Company would become liable at the balance sheet date as a result of the arrangement would be £93,600,000 (2017: £83,595,000).

23. Ultimate parent undertaking and controlling party

The Company is a wholly owned subsidiary of Your Lifestyle Group Limited, incorporated in the United Kingdom. Your Lifestyle Group Limited is the immediate parent company.

In the opinion of the directors, at 31 March 2018, the ultimate parent undertaking and controlling party is considered to be Sundhet Holding SA.

Accomplish Group Holdco Limited is the parent of the smallest and largest group in which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Accomplish Group Holdco Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

**YOUR LIFESTYLE NATIONWIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

24. Prior period adjustment

	Profit and Loss	Share capital	Total capital and reserves
	£	£	£
Reserves bought forward at 1 May 2017 (as previously reported)	615,704	1	615,705
Prior period adjustments (see below)	<u>(203,122)</u>	<u>-</u>	<u>(203,122)</u>
Reserves bought forward (as restated)	<u>412,582</u>	<u>1</u>	<u>412,583</u>

During 2018, under the new ownership of Accomplish Group Holdco Limited, management identified that payments which could not be allocated to invoices had been recognised in revenue, leading to an overstatement of revenue and an understatement of liabilities in previous periods. As at 30 April 2017, the accounting records show £64,707 of these payments had been recorded in the period ended 30 April 2017 (being the period since the trade had been transferred into this company) and £189,195 of these payments now recognised as a liability had arisen in the period prior to the transfer of the trade.. These amounts have been corrected through revenue to the extent that they were recognised in the period ended 30 April 2017 and administrative expenses for amounts regarding the period prior to the transfer of the trade and included in other creditors in the balance sheet in line with group policy. The tax impact of £50,780 has been credited accordingly.

**Profit and loss account
For the period ended 30 April 2017**

	2017	Prior period adjustment	2017
	£	£	£
	(As originally reported)		(As restated)
Turnover	3,525,391	(64,707)	3,460,684
Cost of Sales	<u>(2,062,546)</u>	<u>-</u>	<u>(2,062,546)</u>
Gross Profit	1,462,845	(64,707)	1,398,138
Administrative expenses	<u>(648,176)</u>	<u>(189,195)</u>	<u>(837,371)</u>
Operating profit	814,669	(253,902)	560,767
Interest payable and similar expenses	<u>(1,362)</u>	<u>-</u>	<u>(1,362)</u>
Profit on ordinary activities before taxation	813,307	(253,902)	559,405
Tax on profit on ordinary activities	<u>(161,067)</u>	<u>50,780</u>	<u>(110,287)</u>
Profit for the financial year	<u>652,240</u>	<u>(203,122)</u>	<u>449,118</u>

**YOUR LIFESTYLE NATIONWIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

24. Prior period adjustment (continued)

**Balance sheet
As at 30 April 2017**

	2017 £ (As originally reported)	Prior period adjustment £	2017 £ (As restated)
Corporation tax payable	<u>161,067</u>	<u>(50,780)</u>	<u>110,287</u>
Other creditors	<u>32,189</u>	<u>253,902</u>	<u>286,091</u>
Net assets	<u>615,705</u>	<u>(203,122)</u>	<u>412,583</u>

25. EVENTS AFTER THE END OF THE REPORTING PERIOD

On 29th November 2018, the Group completed a re-financing of its main bank loans and facilities extending 7 years from completion. This involved the sale and leaseback of a number of the groups freehold properties for gross proceeds of £27.5m and a reduction in the total banking facility liabilities of £21.6m.