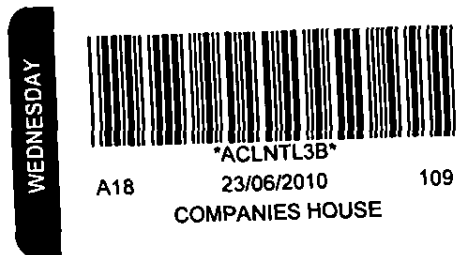


Company Registration No 01760643

1 RUTLAND GATE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2009



1 RUTLAND GATE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2009

The directors present their report and the accounts for the year ended 28th September 2009

Principal Activity

The company acted as a property management company during the year

Directors

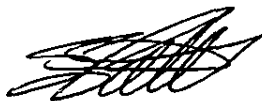
The directors who served during the year were

S Peel
R Hart
W King

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 30th March 2010

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

1 RUTLAND GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

	<u>Notes</u>	2009 £	2008 £
ADMINISTRATIVE EXPENSES		(1,728)	(1,798)
OTHER OPERATING INCOME	2	<u>(31,891)</u> (33,619)	<u>(31,584)</u> (33,382)
OTHER OPERATING CHARGES		<u>31,891</u>	<u>31,584</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,728)</u>	<u>(1,798)</u>

The notes on pages 4 and 5 form part of these accounts

1 RUTLAND GATE LIMITED

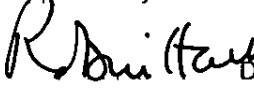
BALANCE SHEET

AS AT 28TH SEPTEMBER 2009

	<u>Notes</u>	2009		2008
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset - Freehold Property	3		5,000	<u>5,000</u>
<u>CURRENT ASSETS</u>				
Debtors	4	20,511		22,800
<u>CREDITORS</u> amounts falling due within one year	5	<u>15,410</u>		<u>15,971</u>
NET CURRENT ASSETS			<u>5,101</u>	<u>6,829</u>
NET ASSETS			<u>10,101</u>	<u>11,829</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	7		140	140
Profit & Loss Account	8		4,961	6,689
Capital Reserve	8		<u>5,000</u>	<u>5,000</u>
SHAREHOLDERS' FUNDS			<u>10,101</u>	<u>11,829</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 28th September 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2009 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the the board on 30th March 2010 and are signed on its behalf


Director
R.S.F HART

The notes on pages 4 and 5 form part of these accounts

1 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME

Other operating income represents contributions from the lessees of 1 Rutland Gate to property management expenses incurred

3 TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 1 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation

In the opinion of the directors at 28th September 2009 there was no material difference between the book and market value of the property

4 DEBTORS

	2009	2008
	£	£
Funds Held By Managing Agents	20,188	21,122
Lessee Account Balances	323	1,678
	<u>20,511</u>	<u>22,800</u>

5 CREDITORS amounts falling due within one year

	2009	2008
	£	£
Accruals	3,921	3,360
Other Creditors	33	1,219
Reserve Fund (Note 6)	11,456	11,392
	<u>15,410</u>	<u>15,971</u>

1 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

6. ADVANCE DEMANDS/RESERVE FUND

	2009		2008	
	£	£	£	£
Balance At 29 09 08		11,392		11,697
Interest Received Net Of Tax		179		933
Advance Service Charge Demands	31,776		30,346	
Service Charge Expenditure	<u>(31,891)</u>		<u>(31,584)</u>	
Transfer To Service Charge		(115)		(1,238)
Balance At 28 09 09		<u>11,456</u>		<u>11,392</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2009	2008
	£	£
Ordinary Shares of £10 each	<u>140</u>	<u>140</u>

8 RECONCILIATION OF RESERVES

	Profit and Loss Account		Capital Reserve
	£	£	£
Balance at 29th September 2008		6,689	5,000
Loss For The Year		<u>(1,728)</u>	0
Balance at 28th September 2009		<u>4,961</u>	<u>5,000</u>