

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

S95/99

Pursuant to section 95/99 of
the Insolvency Act 1986

For Official Use

To the Registrar of Companies

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Company Number

05750805

Name of Company

Close Protection UK Limited

I / We
Daniel Mark Richardson
St James Building
79 Oxford Street
Manchester
M1 6HT


the liquidator(s) of the above named company attach a statement of the company affairs
as at 01 May 2013

Signed 

Date 01 May 2013

UHY Hacker Young turnaround and recovery
St James Building
79 Oxford Street
Manchester
M1 6HT

Ref PC126/DMR/IB/DBR

For Official Use	
Insolvency Section	Post Room
WEDNESDAY	
	A27Y8794
	A10 08/05/2013 #208
	COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Close Protection UK Limited

on the 1 May 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mary Jane Prince

Signed M Prince

Dated 1/5/13

CLOSE PROTECTION UK LIMITED
ESTIMATED STATEMENT OF AFFAIRS
AS AT 1 MAY 2013

	Notes	Book Value £	Estimated to Realise £
ASSETS SUBJECT TO FIXED CHARGE			
Book Debts	2	18,241	16,417
Less Lloyds TSB Commercial Finance Limited		-	-
Estimated Surplus/(Deficiency) to Secured Creditor		<u>18,241</u>	<u>16,417</u>
ASSETS NOT SPECIFICALLY PLEDGED			
Plant and Machinery	3	20,046	2,000
Goodwill	4	-	2,500
Cash at Bank	5	90	90
Land and Buildings	6	<u>9,514</u>	<u>-</u>
Estimated Assets Available for Preferential Creditors		<u>38,287</u>	<u>21,007</u>
Preferential Creditors			
Employee Arrears of Pay & Holiday Pay	7		<u>-</u>
Estimated Surplus After Preferential Creditors			21,007
Estimated Prescribed Part of Net Property (where applicable) c/d	8		<u>-</u>
Estimated Total Assets Available for Floating Charge Holders			21,007
Estimated Deficiency as Regards Floating Charge Creditors			<u>21,007</u>
Estimated Prescribed Part of Net Property (where applicable) b/d			<u>-</u>
Total Assets Available to Unsecured Creditors			21,007
Trade & Expense Creditors	9	(25,039)	
Redundancy & Pay in Lieu of Notice	7	-	
HM Revenue & Customs (VAT)	10	(315,656)	
HM Revenue & Customs (PAYE)	11	(268,035)	
Leadership Development Centre Limited	12	<u>(92,365)</u>	
Estimated Deficiency as Regards Creditors			<u>(701,095)</u>
			(680,088)
Shareholders			<u>(1)</u>
Estimated Deficiency as Regards Members			<u>(680,089)</u>

Signatures



Date 01/05/13

CLOSE PROTECTION UK LIMITED

NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS

1. COSTS

The directors Statement of Affairs does not include a provision for the costs associated with its preparation convening of the meeting of creditors and agreeing the creditors claims or for agents fees and professional costs associated with realising the company's assets

2. BOOK DEBTS

The company operated a factoring agreement with Lloyds TSB Commercial Finance Limited ("Lloyds TSB") for the collection of the company's book debts Lloyds TSB have completed the collection of the factored book debts to discharge their indebtedness and will assign the outstanding balance to the appointed Liquidator

We are informed by the director that the majority if not all of the factored book debts are good Debtors have a book value of £18,241, however, an allowance of 10% has been made for potential bad debts The net estimated realisable value of debtors is therefore £16,417

3. PLANT AND MACHINERY

The figure provided in respect of Plant and Machinery has been uplifted from the latest set of accounts.

A sale of the Company's assets was agreed with Vision Lifestyle Limited, a connected company, for the sum of £2,000, when the company ceased trading on 28 February 2013. The sale of the Company's assets will be reviewed by the appointed liquidator to ensure that fair value has been achieved. The full amount remains outstanding for payment.

4. GOODWILL

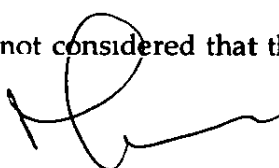
The Company's goodwill was part of the sale of the Company's assets to Vision Lifestyle Limited, with £2,500 being attached to this As above, the appointed liquidator will review the sale The full amount remains outstanding for payment.

5. CASH AT BANK

This figure represents the current credit balance held in UHY Hacker Young turnaround and recovery's client account, and relates to the amount overpaid to the company's water supplier.

6. LAND AND BUILDINGS

This relates to leasehold premises It is not considered that there is any commercial value.



7. EMPLOYEES ARREARS OF PAY AND HOLIDAY PAY

The employees have transferred their contracts of employment as required by the Transfer of Undertakings Regulations, to Vision Lifestyle Limited. There will be no employee claims.

8. PRESCRIBED PART OF NET PROPERTY

The company has granted security over its assets in favour of Lloyds TSB Commercial Finance Limited ("Lloyds TSB")

However, the Liquidator will not be obliged to set aside a prescribed amount in favour of unsecured creditors ('the reserved fund') from the Company's net property, under the provisions of Section 176A of the Insolvency Act 1986, as there is no liability due to Lloyds TSB

9. TRADE & EXPENSE CREDITORS

These amounts which include VAT where appropriate, have been extracted from the company's records and therefore must not be regarded as agreed amounts.

10. VAT

The amount due to H M Revenue & Customs relates to VAT accrued up to the cessation of trade, this being 28 February 2013.

11. PAYE & NIC

This figure represents the amounts due to H M Revenue & Customs in respect of outstanding PAYE and NIC for the tax year ended 5 April 2013.

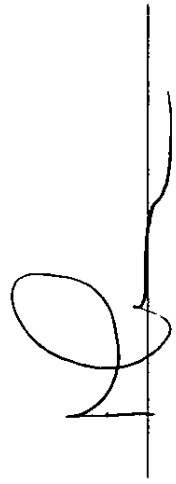
12. LEADERSHIP DEVELOPMENT CENTRE LIMITED

This figure represents the funds introduced to the company by Leadership Development Centre Limited.

A handwritten signature in black ink, consisting of a large, stylized initial 'L' followed by a series of connected loops and a long horizontal stroke at the end.

**UHY Hacker Young turnaround and recovery
Close Protection UK Limited
B - Company Creditors**

Key	Name	Address	£
CB00	Best Western Hotels	Hotel Rembrandt, 12-18 Dorchester Road, Weymouth, Dorset, DT4 7JU	3,022 60
CB01	BSI Management Systems	BSI Accounts Receivable, P O B ox 3000, Kitemark Court, Davy Avenue, Milton Keynes, MK1 9EL	2,928 00
CB02	BIP Solutions Limited	Medius, 60 Pacific Quay, Glasgow, G51 1DZ	540 00
CB03	British Telecom	Payment Services Limited, Durham, DH98 1BT	277 75
CC00	Chatfield Quinn	Suite 1, Brewery House, 36 Milford Street, Salisbury, Wiltshire, SP1 2AP	900 00
CD00	Dun & Bradstreet Limited	Shared Accounting Service Centre, Marlow International, Parkway, Marlow, Bucks, SL7 1AJ	77 54
CE00	EON	P O Box 7750, Nottingham, NG1 6WR	92 69
CH00	H M Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	0 00
CH01	H M Revenue & Customs	BP5102, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CH02	H M Revenue & Customs	CT Operations (Stoke Group), Blackburn House, Old Hall Street, Hanley, Stoke on Trent, ST1 3BS	0 00
CJ00	Jim Barlow Stationers Limited	Park House, 18, Park Road, Manchester, M28 7DA	9,126 75
CL00	Leadership Development Centre Limited	11 King Street, Hindley, Wigan, WN2 3AN	0 00
CO00	O2	Telefonica O2 Limited, P O Box 202, Houghton Regis, LU6 9AG	89 91
CP00	Ilyas Patel Accountants	34 Watling Street Road, Fulwood, Preston, PR2 8BP	4,392 00
CP01	Precise	The Registry, Royal Mint Court, London, EC3N 4QN	1,832 40
CP02	Mrs Margaret Platt	c/o Margaret Platts Flower Centre, 25 Market Street, Hindley, Wigan, WN2 3AE	0 00
CR00	Showcase	25 Southmead Close, Mayfield, East Sussex, TN20 6UJ	1,200 00
CS00	Spencers	Suite 337, 30 The Downs, Altrincham, Cheshire, WA14 2PX	234 00
CT00	Tomorrows People	1st Floor Minster House, York Road, Eastbourne, East Sussex, BN21 4ST	325 03
CU00			0 00
20 Entries Totalling			25,038.67



Signature

CLOSE PROTECTION UK LIMITED
DIRECTOR'S ESTIMATED DEFICIENCY ACCOUNT
FOR THE PERIOD 1 APRIL 2012 TO 1 MAY 2013

	£	£
Retained earnings as per the financial statements for the year ended 31 March 2012		(401,301)
Less: Amount written off assets for the preparation of the Statement of Affairs		
Book Debts	(1,824)	
Plant and Machinery	(18,046)	
Land and Buildings	(9,514)	
	<u> </u>	<u>(29,384)</u>
		(430,685)
Less: Liabilities included in preparing the Statement of Affairs		
Arrears of Pay & Holiday Pay	-	
Redundancy & Pay in Lieu of Notice	-	
	<u> </u>	<u>-</u>
		(430,685)
Estimated trading loss for the period 1 April 2012 to 1 May 2013		(249,404)
Estimated Deficiency as per the Statement of Affairs		<u>(680,089)</u>

