

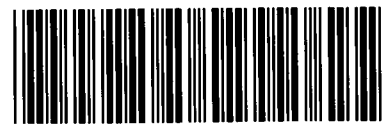
Company Registration No. 6039349

Amstar Entertainment Limited

Unaudited Financial Statements

Year ended 30 June 2018

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Amstar Entertainment Limited

Unaudited financial statements 2018

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Unaudited financial statements

Officers and professional advisers

Directors

Lord Alan M Sugar
Daniel P Sugar
Simon Sugar
Claude M Littner
Michael E Ray
Roger G Adams

Secretary

Michael E Ray

Registered Office

Amshold House
Goldings Hill
Loughton
Essex
IG10 2RW

Bankers

Lloyds Bank plc
City Office
11-15 Monument Street
London
EC3V 9JA

Amstar Entertainment Limited

Balance sheet 30 June 2018

| | Notes | 2018 £ | 2017 £ |
|---|-------|---------------|---------------|
| Fixed assets | 3 | - | 556 |
| Current assets | | | |
| Debtors | 4 | 19,055 | 15,998 |
| Cash at bank and in hand | | 155 | 137 |
| Total current assets | | <u>19,210</u> | <u>16,135</u> |
| Creditors: amounts falling due within one year | 5 | (715) | (951) |
| Net current assets | | <u>18,495</u> | <u>15,184</u> |
| Net assets | | <u>18,495</u> | <u>15,740</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | | 18,494 | 15,739 |
| Shareholder's funds | | <u>18,495</u> | <u>15,740</u> |

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:



M. E. Ray
Director

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 18

1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated to write-off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Office equipment 25% on a reducing balance basis

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. Deferred tax

Deferred taxation movement for the year:

| | 2018 | 2017 |
|--|------------|-----------|
| | £ | £ |
| 1 July | 98 | 128 |
| Current year charge to profit and loss | (60) | (30) |
| | <u>158</u> | <u>98</u> |
| 30 June | <u>158</u> | <u>98</u> |

The deferred tax balance relates to fixed assets timing differences.

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 18

3. Tangible fixed assets

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 July 2017 | 7,400 |
| Disposal | (7,400) |
| | <hr/> |
| At 30 June 2018 | - |
| | <hr/> |
| Depreciation | |
| At 1 July 2017 | 6,844 |
| Charge for the year | 139 |
| Disposal | (6,983) |
| | <hr/> |
| At 30 June 2018 | - |
| | <hr/> |
| Net book value | |
| At 30 June 2018 | - |
| | <hr/> <hr/> |
| At 30 June 2017 | 556 |
| | <hr/> <hr/> |

4. Debtors

| | 2018 £ | 2017 £ |
|---|-------------|-------------|
| Amounts owed from other group companies | 17,897 | 14,900 |
| Other taxation | 1,000 | 1,000 |
| Deferred tax asset | 158 | 98 |
| | <hr/> | <hr/> |
| | 19,055 | 15,998 |
| | <hr/> <hr/> | <hr/> <hr/> |

Amounts owed from other group companies at 30 June 2018, represents monies owed from Amsvest Limited, the parent company.

5. Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|-----------------|-------------|-------------|
| Corporation tax | 715 | 951 |
| | <hr/> | <hr/> |
| | 715 | 951 |
| | <hr/> <hr/> | <hr/> <hr/> |

6. Dividends

The Company did not declare a dividend in the year to 30 June 2018 (2017: nil).

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 18

7. Called up share capital

| | 2018 £ | 2017 £ |
|--|------------------|------------------|
| Authorised: | | |
| 1,000,000 ordinary shares of £1 each | <u>1,000,000</u> | <u>1,000,000</u> |
| Called up, allotted and fully paid: | | |
| 1 ordinary share of £1 | <u>1</u> | <u>1</u> |