

Company registration number 05000418

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

MEACO (U.K.) LIMITED

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COMPANIES HOUSE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF MEACO (U.K.) LIMITED
FOR THE YEAR ENDED 31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meaco (U.K.) Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of Meaco (U.K.) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Meaco (U.K.) Limited and state those matters that we have agreed to state to the Board of directors of Meaco (U.K.) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meaco (U.K.) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Meaco (U.K.) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Meaco (U.K.) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Meaco (U.K.) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Menzies LLP Woking

Chartered Accountants

1st Floor
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

16 December 2016

MEACO (U.K.) LIMITED
REGISTERED NUMBER: 05000418

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		258,465		259,232
CURRENT ASSETS					
Stocks		1,605,018		845,456	
Debtors		169,006		502,672	
Cash at bank		811,098		392,160	
			<u>2,585,122</u>	<u>1,740,288</u>	
CREDITORS: amounts falling due within one year					
		(917,632)		(600,791)	
NET CURRENT ASSETS			<u>1,667,490</u>	<u>1,139,497</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,925,955</u>	<u>1,398,729</u>	
CREDITORS: amounts falling due after more than one year					
			<u>(292,423)</u>	<u>(282,549)</u>	
NET ASSETS			<u><u>1,633,532</u></u>	<u><u>1,116,180</u></u>	
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,633,432</u>	<u>1,116,080</u>	
SHAREHOLDERS' FUNDS			<u><u>1,633,532</u></u>	<u><u>1,116,180</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 December 2016.


C G Michael
Director

16/12/2016.

The notes on pages 3 to 4 form part of these financial statements.

MEACO (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Other fixed assets	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

MEACO (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	291,525
Additions	6,320
At 31 March 2016	<u>297,845</u>
Depreciation	
At 1 April 2015	32,293
Charge for the year	7,087
At 31 March 2016	<u>39,380</u>
Net book value	
At 31 March 2016	<u>258,465</u>
At 31 March 2015	<u>259,232</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end an amount of £nil (2015: £29,706) was due to the director C G Michael.