

Registration number 1533229

**AMT (South Eastern) Limited**

**Director's report and financial statements**

**for the year ended 30 April 2016**

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## **AMT (South Eastern) Limited**

### **Company information**

Director	Susan Talady
Secretary	Mrs Tabitha Jayne White
Company number	1533229
Registered office	Sandgate Castle Office Sandgate Kent CT20 3AG
Accountants	Philip Gambrill & Company Limited 127 High Street Hythe Kent CT21 5JJ
Business address	Sandgate Castle Office Sandgate Kent CT20 3AG
Bankers	Lloyds Bank PLC 62 High Street Hythe Kent CT21 5AP

# AMT (South Eastern) Limited

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**AMT (South Eastern) Limited**

**Director's report  
for the year ended 30 April 2016**

The director presents her report and the financial statements for the year ended 30 April 2016.

**Principal activity**

The principal activity of the company continues to be the holding of property for investment and property management.

**Director**

The director who served during the year is as stated below:

Susan Talady

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on ,

and signed on its behalf by:



**Mrs Tabitha Jayne White  
Secretary**

**AMT (South Eastern) Limited**

**Accountants' report to the Director of  
AMT (South Eastern) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 9 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements:

**Philip Gambrill & Company Limited**  
**Chartered Certified Accountants**

**127 High Street**  
**Hythe**  
**Kent CT21 5JJ**

**AMT (South Eastern) Limited**

**Profit and loss account  
for the year ended 30 April 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>136,244</u>	<u>115,802</u>
Administrative expenses		<u>(68,471)</u>	<u>(64,613)</u>
<b>Operating profit</b>	<b>3</b>	<u>67,773</u>	<u>51,189</u>
Investment income	<b>4</b>	7,549	9,044
Other interest receivable and similar income		<u>3</u>	<u>5</u>
<b>Profit on ordinary activities before taxation</b>		<u>75,325</u>	<u>60,238</u>
Tax on profit on ordinary activities	<b>5</b>	<u>(15,136)</u>	<u>(12,151)</u>
<b>Profit for the year</b>		<u>60,189</u>	<u>48,087</u>
Retained profit brought forward		<u>478,544</u>	<u>430,457</u>
<b>Retained profit carried forward</b>		<u><u>538,733</u></u>	<u><u>478,544</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AMT (South Eastern) Limited****Balance sheet  
as at 30 April 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		89,695		92,597
Investments	7		36,730		29,181
			<u>126,425</u>		<u>121,778</u>
<b>Current assets</b>					
Debtors	8	374,358		373,197	
Cash at bank and in hand		246,662		187,035	
		<u>621,020</u>		<u>560,232</u>	
<b>Creditors: amounts falling due within one year</b>	9	(205,976)		(200,150)	
<b>Net current assets</b>			<u>415,044</u>		<u>360,082</u>
<b>Total assets less current liabilities</b>			541,469		481,860
<b>Provisions for liabilities</b>	10		<u>(1,736)</u>		<u>(2,316)</u>
<b>Net assets</b>			<u>539,733</u>		<u>479,544</u>
<b>Capital and reserves</b>					
Called up share capital	12		1,000		1,000
Profit and loss account			538,733		478,544
<b>Shareholders' funds</b>			<u>539,733</u>		<u>479,544</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AMT (South Eastern) Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on ,

and are signed on her behalf by:

**Susan Talady  
Director**



**Registration number 1533229**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



**AMT (South Eastern) Limited**

**Notes to the financial statements  
for the year ended 30 April 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total amount of rents receivable and property management fees.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,902</u>	<u>3,864</u>

**AMT (South Eastern) Limited**

**Notes to the financial statements  
for the year ended 30 April 2016**

..... continued

<b>4.</b>	<b>Income from investments</b>	<b>2016</b>		<b>2015</b>	
		<b>£</b>		<b>£</b>	
	Income from investments	7,549		9,044	
		<u>          </u>		<u>          </u>	
<b>5.</b>	<b>Tax on profit on ordinary activities</b>				
	<b>Analysis of charge in period</b>	<b>2016</b>		<b>2015</b>	
		<b>£</b>		<b>£</b>	
	<b>Current tax</b>				
	UK corporation tax	15,716		12,814	
	Total current tax charge	<u>15,716</u>		<u>12,814</u>	
	 <b>Deferred tax</b>				
	Timing differences, origination and reversal	(580)		(663)	
	Total deferred tax	<u>(580)</u>		<u>(663)</u>	
	Tax on profit on ordinary activities	<u>15,136</u>		<u>12,151</u>	
<b>6.</b>	<b>Tangible fixed assets</b>				
		<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>				
	At 1 May 2015	81,017	30,880	10,634	122,531
	At 30 April 2016	<u>81,017</u>	<u>30,880</u>	<u>10,634</u>	<u>122,531</u>
	 <b>Depreciation</b>				
	At 1 May 2015	-	25,281	4,653	29,934
	Charge for the year	-	1,407	1,495	2,902
	At 30 April 2016	<u>-</u>	<u>26,688</u>	<u>6,148</u>	<u>32,836</u>
	 <b>Net book values</b>				
	At 30 April 2016	<u>81,017</u>	<u>4,192</u>	<u>4,486</u>	<u>89,695</u>
	At 30 April 2015	<u>81,017</u>	<u>5,599</u>	<u>5,981</u>	<u>92,597</u>

**AMT (South Eastern) Limited**

**Notes to the financial statements  
for the year ended 30 April 2016**

..... continued

<b>7. Fixed asset investments</b>	<b>Partnership interest</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2015	29,181	29,181
Additions	7,549	7,549
At 30 April 2016	<u>36,730</u>	<u>36,730</u>
<b>Net book values</b>		
At 30 April 2016	<u>36,730</u>	<u>36,730</u>
At 30 April 2015	<u>29,181</u>	<u>29,181</u>
<b>8. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	373,947	367,443
Other debtors	30	5,512
Prepayments and accrued income	381	242
	<u>374,358</u>	<u>373,197</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed to associated businesses	182,412	184,635
Corporation tax	15,716	12,814
Accruals and deferred income	7,848	2,701
	<u>205,976</u>	<u>200,150</u>

**AMT (South Eastern) Limited**

**Notes to the financial statements  
for the year ended 30 April 2016**

..... continued

**10. Provisions for liabilities**

	<b>Deferred taxation (Note 11) £</b>	<b>Total £</b>
At 1 May 2015	2,316	2,316
Movements in the year	(580)	(580)
At 30 April 2016	<u>1,736</u>	<u>1,736</u>

**11. Provision for deferred taxation**

	<b>2016 £</b>	<b>2015 £</b>
Deferred tax credit in profit and loss account	(580)	
Provision at 30 April 2016	<u>(580)</u>	

**12. Share capital**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**13. Ultimate parent undertaking**

M F & L Limited, Derby House, Athol Street, Douglas, Isle of Man.