

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**SAFFORDS COACHES LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**SAFFORDS COACHES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:** Mrs SI Gillett  
Miss T Gillett

**SECRETARY:** Miss T Gillett

**REGISTERED OFFICE:** Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**REGISTERED NUMBER:** 01322455 (England and Wales)

**ACCOUNTANTS:** Davey Grover Limited  
Chartered Certified Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**SAFFORDS COACHES LIMITED (REGISTERED NUMBER: 01322455)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		543,539		547,723
			<u>543,539</u>		<u>547,723</u>
<b>CURRENT ASSETS</b>					
Stocks		7,695		6,274	
Debtors		626,346		601,353	
Investments		2,200		2,200	
Cash at bank and in hand		180,052		139,491	
		<u>816,293</u>		<u>749,318</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>92,136</u>		<u>91,864</u>	
<b>NET CURRENT ASSETS</b>					
			<u>724,157</u>		<u>657,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,267,696		1,205,177
<b>CREDITORS</b>					
Amounts falling due after more than one year			(24,457)		(23,824)
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>(83,108)</u>		<u>(70,149)</u>
<b>NET ASSETS</b>					
			<u>1,160,131</u>		<u>1,111,204</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,159,131</u>		<u>1,110,204</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,160,131</u>		<u>1,111,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SAFFORDS COACHES LIMITED (REGISTERED NUMBER: 01322455)**

**ABBREVIATED BALANCE SHEET - continued**

**31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2014 and were signed on its behalf by:

Mrs SI Gillett - Director

Miss T Gillett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

1. **ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 January 2013 and 31 December 2013	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	1,003,374
Additions	133,954
Disposals	(110,500)
At 31 December 2013	<u>1,026,828</u>
<b>DEPRECIATION</b>	
At 1 January 2013	455,651
Charge for year	97,050
Eliminated on disposal	(69,412)
At 31 December 2013	<u>483,289</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>543,539</u>
At 31 December 2012	<u>547,723</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
50,000	Preference shares	£1	<u>-</u>	<u>-</u>

**5. ULTIMATE PARENT COMPANY**

Saffords Holdings Limited is regarded by the directors as being the company's ultimate parent company.

**6. RELATED PARTY DISCLOSURES**

The directors interests in the share capital of Saffords Holdings Limited are as follows:

Miss T.S. Gillett: 75 ordinary shares

Mrs S.I. Gillett: 25 ordinary shares

Miss T.S. Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited.

On 30 September 2005 Mrs S I Gilletts 25% shareholding in Saffords Coaches Limited was converted into a 25% share holding in Saffords Holdings Limited, in a share exchange.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.