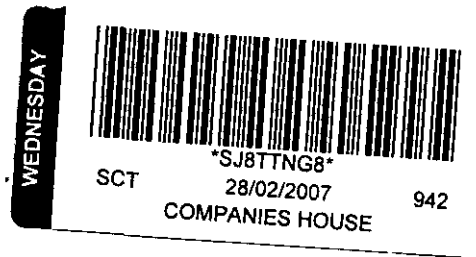


REGISTERED NUMBER SC191362 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

Paklee Limited



Paklee Limited

**Company Information
for the Year Ended 30 November 2006**

DIRECTOR

W H Chow

SECRETARY

P L Chow

REGISTERED OFFICE

R A Scott Wheelan and Co
13 Fitzroy Place
GLASGOW
G3 7RW

REGISTERED NUMBER

SC191362 (Scotland)

ACCOUNTANTS:

R A Scott Wheelan & Co
Chartered Accountants
13 Fitzroy Place
GLASGOW
G3 7RW

Paklee Limited

**Abbreviated Balance Sheet
30 November 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		181,704		185,929
CURRENT ASSETS					
Cash at bank		13,199		14,068	
CREDITORS Amounts falling due within one year			7,772		7,172
NET CURRENT ASSETS			<u>5,427</u>		<u>6,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,131		192,825
CREDITORS Amounts falling due after more than one year			72,117		103,707
			<u>£115,014</u>		<u>£89,118</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			114,914		89,018
SHAREHOLDERS' FUNDS:			<u>£115,014</u>		<u>£89,118</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16 February 2007 and were signed by


Director

Paklee Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2005 and 30 November 2006	211,279
DEPRECIATION	
At 1 December 2005	25,350
Charge for year	4,225
At 30 November 2006	29,575
NET BOOK VALUE	
At 30 November 2006	181,704
At 30 November 2005	185,929

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2006	2005
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100