Unaudited Financial Statements for the Year Ended 30 April 2018

for

Hallidays Hydropower Limited
## Contents of the Financial Statements
for the Year Ended 30 April 2018

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Hallidays Hydropower Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS:
S Reily Collins
E Reily Collins
H L Reily Collins
T Bradshaw

REGISTERED OFFICE:
5B Queen Street
Dorchester-on-Thames
Wallingford
Oxfordshire
OX10 7HR

BUSINESS ADDRESS:
5B Queen Street
Dorchester-On-Thames
Wallingford
Oxfordshire
OX10 7HR

REGISTERED NUMBER:
08685505

ACCOUNTANTS:
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE
Chartered Accountants’ Report to the Board of Directors
on the Unaudited Financial Statements of
Hallidays Hydropower Limited

The following reproduces the text of the report prepared for the directors in respect of the company’s annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hallidays Hydropower Limited for the year ended 30 April 2018 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW’s regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Hallidays Hydropower Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hallidays Hydropower Limited and state those matters that we have agreed to state to the Board of Directors of Hallidays Hydropower Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hallidays Hydropower Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hallidays Hydropower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hallidays Hydropower Limited. You consider that Hallidays Hydropower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hallidays Hydropower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OXS 1JE

Date: ..............................................

This page does not form part of the statutory financial statements
Hallidays Hydropower Limited (Registered number: 08685505)

Balance Sheet
30 April 2018

<table>
<thead>
<tr>
<th></th>
<th>30/4/18</th>
<th>30/4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>5,969</td>
<td>7,543</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>22,250</td>
<td>61,039</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>26,225</td>
<td>-</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>3,835</td>
<td>76,116</td>
</tr>
<tr>
<td></td>
<td>52,310</td>
<td>137,155</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>(79,686)</td>
<td>(125,358)</td>
</tr>
<tr>
<td><strong>NET CURRENT (LIABILITIES)/ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(27,376)</td>
<td>11,797</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>(21,407)</td>
<td>19,340</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements.
Hallidays Hydropower Limited (Registered number: 08685505)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

T Bradshaw - Director

The notes form part of these financial statements
1. **STATUTORY INFORMATION**

Hallidays Hydropower Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

**Taxation**
Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).
4. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 May 2017</td>
<td>17,880</td>
</tr>
<tr>
<td>Additions</td>
<td>416</td>
</tr>
<tr>
<td>At 30 April 2018</td>
<td>18,296</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 May 2017</td>
<td>10,337</td>
</tr>
<tr>
<td>Charge for year</td>
<td>1,990</td>
</tr>
<tr>
<td>At 30 April 2018</td>
<td>12,327</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 30 April 2018</td>
<td>5,969</td>
</tr>
<tr>
<td>At 30 April 2017</td>
<td>7,543</td>
</tr>
</tbody>
</table>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>30/4/18</th>
<th>30/4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade debtors</td>
<td>12,856</td>
<td>43,582</td>
</tr>
<tr>
<td>Amounts owed by group undertakings</td>
<td>9,297</td>
<td>6,797</td>
</tr>
<tr>
<td>Other debtors</td>
<td>97</td>
<td>10,660</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>22,250</td>
<td>61,039</td>
</tr>
</tbody>
</table>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>30/4/18</th>
<th>30/4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hire purchase contracts</td>
<td>-</td>
<td>8,082</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>7,128</td>
<td>50,231</td>
</tr>
<tr>
<td>Amounts owed to group undertakings</td>
<td>21,994</td>
<td>25,991</td>
</tr>
<tr>
<td>Taxation and social security</td>
<td>1,355</td>
<td>451</td>
</tr>
<tr>
<td>Other creditors</td>
<td>49,209</td>
<td>40,603</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>79,686</td>
<td>125,358</td>
</tr>
</tbody>
</table>
Hallidays Hydropower Limited (Registered number: 08685505)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. RELATED PARTY DISCLOSURES

During the year the company had the following transactions and outstanding balances with related parties that are under common control:

<table>
<thead>
<tr>
<th>Description</th>
<th>30/4/18</th>
<th>30/4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales made during the year</td>
<td>13,136</td>
<td>2,152</td>
</tr>
<tr>
<td>Purchases made during the year</td>
<td>12,490</td>
<td>7,596</td>
</tr>
<tr>
<td>Loan made to/(received from)</td>
<td>1,500</td>
<td>-</td>
</tr>
<tr>
<td>Amount due from/(to) related party at the end of the year</td>
<td>(12,600)</td>
<td>(19,793)</td>
</tr>
</tbody>
</table>

As at the end of the year £22,969 (2017: £22,969) was owed by the company to the directors.

8. CONTROLLING PARTY

The company is controlled by its parent, Hallidays Developments Limited.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.