

REGISTERED NUMBER: 11581929 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
T.E.A.M SCAFFOLDING LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2021**

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T.E.A.M SCAFFOLDING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

Mrs S M Evans
Mr D C Evans

REGISTERED OFFICE:

22 Hardy Place
Lichfield
Staffordshire
WS14 9FX

REGISTERED NUMBER:

11581929 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horse fair
Rugeley
Staffordshire
WS15 2EL

**BALANCE SHEET
30 APRIL 2021**

30.4.20			Notes	30.4.21	
£	£			£	£
		FIXED ASSETS			
	105	Tangible assets	4		29,735
		CURRENT ASSETS			
-		Stocks	5	25,224	
10,018		Debtors	6	4,439	
<u>2,000</u>		Cash at bank		<u>-</u>	
12,018				29,663	
		CREDITORS			
<u>7,414</u>		Amounts falling due within one year	7	<u>29,031</u>	
	<u>4,604</u>	NET CURRENT ASSETS			<u>632</u>
	4,709	TOTAL ASSETS LESS CURRENT LIABILITIES			30,367
		CREDITORS			
	-	Amounts falling due after more than one year	8		<u>29,806</u>
	<u>4,709</u>	NET ASSETS			<u>561</u>
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	<u>4,609</u>	Retained earnings			<u>461</u>
	<u>4,709</u>	SHAREHOLDERS' FUNDS			<u>561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:

Mr D C Evans - Director

Mrs S M Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. **STATUTORY INFORMATION**

T.E.A.M Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS	Totals £	Motor vehicles £	Computer equipment £
COST			
At 1 May 2020	199	-	199
Additions	<u>33,795</u>	<u>33,795</u>	<u>-</u>
At 30 April 2021	<u>33,994</u>	<u>33,795</u>	<u>199</u>
DEPRECIATION			
At 1 May 2020	94	-	94
Charge for year	<u>4,165</u>	<u>4,099</u>	<u>66</u>
At 30 April 2021	<u>4,259</u>	<u>4,099</u>	<u>160</u>
NET BOOK VALUE			
At 30 April 2021	<u>29,735</u>	<u>29,696</u>	<u>39</u>
At 30 April 2020	<u>105</u>	<u>-</u>	<u>105</u>
5. STOCKS		30.4.21	30.4.20
		£	£
Stocks		<u>25,224</u>	<u>-</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.21	30.4.20
		£	£
Trade debtors		2,451	-
Other debtors		<u>1,988</u>	<u>10,018</u>
		<u>4,439</u>	<u>10,018</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.21	30.4.20
		£	£
Bank loans and overdrafts		3,132	-
Hire purchase contracts		5,415	-
Trade creditors		9,360	-
Taxation and social security		(3,960)	3,361
Other creditors		<u>15,084</u>	<u>4,053</u>
		<u>29,031</u>	<u>7,414</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30.4.21	30.4.20
		£	£
Hire purchase contracts		17,306	-
Other creditors		<u>12,500</u>	<u>-</u>
		<u>29,806</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.