

REGISTERED NUMBER 5966268 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

BLUE FINANCE MANAGEMENT LIMITED

SATURDAY



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15/05/2010
COMPANIES HOUSE

BLUE FINANCE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2009

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BLUE FINANCE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS:

R Dhillon
Mrs J K Bagary

SECRETARY:

B S Dhillon

REGISTERED OFFICE:

Lonsdale House
52 Blucher Street
Birmingham
B1 1QU

REGISTERED NUMBER:

5966268 (England and Wales)

ACCOUNTANTS:

Thapers Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

BLUE FINANCE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Notes	31/10/09 £	£	31/10/08 £	£
FIXED ASSETS					
Tangible assets	2		35,286		16,594
CURRENT ASSETS					
Debtors		6,986		6,417	
Cash at bank and in hand		9,974		-	
		<u>16,960</u>		<u>6,417</u>	
CREDITORS					
Amounts falling due within one year		<u>332,300</u>		<u>40,673</u>	
NET CURRENT LIABILITIES			<u>(315,340)</u>		<u>(34,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(280,054)</u>		<u>(17,662)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(281,054)</u>		<u>(18,662)</u>
SHAREHOLDERS' FUNDS			<u>(280,054)</u>		<u>(17,662)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 May 2010 and were signed on its behalf by



R Dhillon - Director

The notes form part of these abbreviated accounts

BLUE FINANCE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 4% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	19,907
Additions	26,177
	<hr/>
At 31 October 2009	46,084
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DEPRECIATION	
At 1 November 2008	3,312
Charge for year	7,486
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At 31 October 2009	10,798
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NET BOOK VALUE	
At 31 October 2009	35,286
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At 31 October 2008	16,595
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31/10/09	31/10/08
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>