

THE HUMAN CHAIN LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2006

Company Number: 03530984



**THE HUMAN CHAIN LIMITED**

**BALANCE SHEET AT 31 MARCH 2006**

	Notes	2006		2005	
		£	£	£	£
<b>FIXED ASSETS</b>	2		17,252		18,571
<b>CURRENT ASSETS</b>					
Debtors		39,897		28,042	
Cash at bank and in hand		<u>14,632</u>		<u>30,462</u>	
		54,529		58,504	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,664</u>		<u>34,951</u>	
<b>NET CURRENT ASSETS</b>			<u>18,865</u>		<u>23,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,117</u>		<u>42,124</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital - equity interests	3		100		100
Profit and loss account			<u>36,017</u>		<u>42,024</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,117</u>		<u>42,124</u>

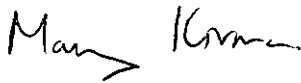
The Director has:-

- a] Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a[1]
- b] Confirmed that no notice has been deposited under Section 249B[2] of the Companies Act 1985
- c] Acknowledged her responsibility for ensuring that The Human Chain Limited keeps accounting records which comply with Section 221 of the Companies Act 1985.

d] Acknowledged her responsibility for preparing accounts which give a true and fair view of the company and of its result for the year ended 31 March 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

e] The director acknowledges her responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

**APPROVED BY THE BOARD ON:**

A handwritten signature in black ink, appearing to read 'M Kirman'. The signature is written in a cursive, slightly slanted style.

**M Kirman [Director]**

# THE HUMAN CHAIN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

**a) Accounting Basis and Standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**b) Turnover**

Turnover represents the value of services supplied during the year exclusive of Value Added Tax

**c) Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Leasehold properties	-straight line over the life of the lease
Plant and machinery	-25% reducing balance

**d) Deferred Taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

**e) Foreign Currencies**

Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. Any exchange differences are put through the Profit and Loss Account.

### 2. FIXED ASSETS

	Total
Cost	
At 1 April 2005	32,316
Additions during year	0
At 31 March 2006	<u>32,316</u>
Depreciation	
At 1 April 2005	13,745
Charge for the year	1,319
At 31 March 2006	<u>15,064</u>
Net book value	
At 31 March 2006	<u>17,252</u>
At 31 March 2005	<u>18,571</u>

## THE HUMAN CHAIN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS [continued]

#### 3. CALLED UP SHARE CAPITAL

	2006	2005
The authorised share capital comprises:-		
<i>Authorised</i>		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 4. DISCLOSURE OF CONTROL

The company was controlled throughout the year by M Kirman, the company director