

Registration number 5027240

TRM & Sons Limited
Abbreviated accounts
for the year ended 31 January 2006



Barlow Andrews
Chartered Accountants
Bolton

TRM & Sons Limited

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**Accountants' report to the board of directors on the
unaudited financial statements of TRM & Sons Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barlow Andrews

**Barlow Andrews
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton**

17 August 2006

TRM & Sons Limited

**Abbreviated balance sheet
as at 31 January 2006**

		31/01/06		31/01/05	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		904		954
Tangible assets	2		13,587		11,500
			14,491		12,454
Current assets					
Stocks		25,000		21,805	
Debtors		27,047		24,404	
Cash at bank and in hand		11,278		12,516	
		63,325		58,725	
Creditors: amounts falling due within one year		(58,847)		(85,235)	
Net current assets/(liabilities)			4,478		(26,510)
Total assets less current liabilities			18,969		(14,056)
Provisions for liabilities and charges			(335)		1,887
Net assets/(liabilities)			18,634		(12,169)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,534		(12,269)
Shareholders' funds			18,634		(12,169)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

TRM & Sons Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies).

The abbreviated accounts were approved by the Board on 17 August 2006 and signed on its behalf by

**A Thornton
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

TRM & Sons Limited

Notes to the abbreviated financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TRM & Sons Limited

Notes to the abbreviated financial statements
for the year ended 31 January 2006

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2005	1,004	13,500	14,504
Additions	-	12,646	12,646
Disposals	-	(7,450)	(7,450)
At 31 January 2006	<u>1,004</u>	<u>18,696</u>	<u>19,700</u>
Depreciation and Provision for diminution in value			
At 1 February 2005	50	2,000	2,050
On disposals	-	(931)	(931)
Charge for year	50	4,040	4,090
At 31 January 2006	<u>100</u>	<u>5,109</u>	<u>5,209</u>
Net book values			
At 31 January 2006	<u>904</u>	<u>13,587</u>	<u>14,491</u>
At 31 January 2005	<u>954</u>	<u>11,500</u>	<u>12,454</u>
3. Share capital		31/01/06 £	31/01/05 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>