

REGISTERED NUMBER: 05739541 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

TONY WARD GARDEN FURNITURE LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TONY WARD GARDEN FURNITURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mrs L Ward
A A Ward

REGISTERED OFFICE: Collow Cottage
East Torrington
Market Rasen
Lincolnshire
LN8 5SE

REGISTERED NUMBER: 05739541 (England and Wales)

ACCOUNTANTS: Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

TONY WARD GARDEN FURNITURE LTD (REGISTERED NUMBER: 05739541)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		41,000		45,000
Tangible assets	3		<u>4,407</u>		<u>4,730</u>
			45,407		49,730
CURRENT ASSETS					
Stocks		11,406		13,219	
Debtors		<u>2,269</u>		<u>1,941</u>	
		13,675		15,160	
CREDITORS					
Amounts falling due within one year		<u>78,202</u>		<u>88,076</u>	
NET CURRENT LIABILITIES			<u>(64,527)</u>		<u>(72,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,120)		(23,186)
CREDITORS					
Amounts falling due after more than one year			-		(3,796)
PROVISIONS FOR LIABILITIES			<u>(528)</u>		<u>(211)</u>
NET LIABILITIES			<u>(19,648)</u>		<u>(27,193)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(19,650)</u>		<u>(27,195)</u>
SHAREHOLDERS' FUNDS			<u>(19,648)</u>		<u>(27,193)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

TONY WARD GARDEN FURNITURE LTD (REGISTERED NUMBER: 05739541)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

A A Ward - Director

Mrs L Ward - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>80,000</u>
AMORTISATION	
At 1 January 2015	35,000
Amortisation for year	<u>4,000</u>
At 31 December 2015	<u>39,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>41,000</u>
At 31 December 2014	<u>45,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	23,993
Additions	<u>635</u>
At 31 December 2015	<u>24,628</u>
DEPRECIATION	
At 1 January 2015	19,263
Charge for year	<u>958</u>
At 31 December 2015	<u>20,221</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,407</u>
At 31 December 2014	<u>4,730</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.