

**Registered Number 01147860**

**DELGABLE LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,313	1,889
Investments	3	1,131,180	952,000
		<u>1,133,493</u>	<u>953,889</u>
<b>Current assets</b>			
Debtors		82,511	76,330
Cash at bank and in hand		139,726	220,197
		<u>222,237</u>	<u>296,527</u>
<b>Creditors: amounts falling due within one year</b>	4	(24,602)	(43,426)
<b>Net current assets (liabilities)</b>		<u>197,635</u>	<u>253,101</u>
<b>Total assets less current liabilities</b>		<u>1,331,128</u>	<u>1,206,990</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(440,058)	(440,066)
<b>Total net assets (liabilities)</b>		<u>891,070</u>	<u>766,924</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Revaluation reserve		899,590	743,954
Profit and loss account		(8,620)	22,870
<b>Shareholders' funds</b>		<u>891,070</u>	<u>766,924</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:

**D Daniel, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises of rents receivable.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipmeny - 20% reducing balance

**Other accounting policies**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2014	23,641
Additions	1,002
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>24,643</u>
<b>Depreciation</b>	
At 1 September 2014	21,752
Charge for the year	578
On disposals	-
At 31 August 2015	<u>22,330</u>
<b>Net book values</b>	
At 31 August 2015	<u>2,313</u>
At 31 August 2014	<u>1,889</u>

**3 Fixed assets Investments**

£

Valuation

At 1 September 2014 952,000

Additions at cost 23,544

Surplus/(deficit) on revaluation 155,636

At 31 August 2015 1,131,180

The 2015 valuations were made by directors, on an open market value for existing use basis.

4 **Creditors**

	<i>2015</i>	<i>2014</i>
	£	£
Non-instalment debts due after 5 years	440,058	440,066

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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