

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**  
**FOR**  
**KWANGO LTD**

WEDNESDAY



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08/10/2014

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COMPANIES HOUSE

# **KWANGO LTD**

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**KWANGO LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** Mr S R Gould

**SECRETARY:** Mrs C W Gould

**REGISTERED OFFICE:** Exchange House  
494 Midsummer Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 2EA

**REGISTERED NUMBER:** 05383720

**ACCOUNTANTS:** V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
218 Downs Barn Boulevard  
Downs Barn  
Milton Keynes  
MK14 7QH

**KWANGO LTD (REGISTERED NUMBER: 05383720)****ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,739		4,070
<b>CURRENT ASSETS</b>					
Debtors		121,813		78,565	
Cash at bank		404,102		583,295	
		<u>525,915</u>		<u>661,860</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>87,926</u>		<u>191,010</u>	
<b>NET CURRENT ASSETS</b>			<u>437,989</u>		<u>470,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>442,728</u>		<u>474,920</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			440,728		472,920
<b>SHAREHOLDERS' FUNDS</b>			<u>442,728</u>		<u>474,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... 2/1/14 ..... and were signed by:

.....  
Mr S R Gould - Director

The notes form part of these abbreviated accounts

# KWANGO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	13,902
Additions	2,249
	<hr/>
At 31 March 2014	16,151
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<b>DEPRECIATION</b>	
At 1 April 2013	9,832
Charge for year	1,580
	<hr/>
At 31 March 2014	11,412
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	4,739
	<hr/>
At 31 March 2013	4,070
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2,000	Ordinary	£1	2,000	2,000
			<hr/>	<hr/>

# KWANGO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

### 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
<b>Mr S R Gould</b>		
Balance outstanding at start of year	-	-
Amounts advanced	50,116	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>50,116</u>	<u>-</u>

These funds were repaid by the director on 16/09/2014.

**KWANGO LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
KWANGO LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
218 Downs Barn Boulevard  
Downs Barn  
Milton Keynes  
MK14 7QH

Date: 2/10/14