

COMPANY REGISTRATION NUMBER: 5599689
CHARITY REGISTRATION NUMBER: 1113253

Path To Success
Company Limited by Guarantee
Financial Statements
31 December 2016



SLAVEN JEFFCOTE LLP
Chartered Certified Accountants & statutory auditor
1 Lumley Street
Mayfair
London
W1K 6TT

Path To Success
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2016

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Path To Success
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2016

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2016.

Reference and administrative details

Registered charity name	Path To Success
Charity registration number	1113253
Company registration number	5599689
Principal office and registered office	23 Buckingham Gate London SW1E 6LB

The trustees

S Choudhrie
A Choudhrie
B Choudhrie
KD Choudhrie
Lady K Hoare
Dr A Sobti
S Von Ballmoos (Appointed 20 September 2016)

Company secretary Satyabhama Pudaruth

Auditor Slaven Jeffcote LLP
Chartered Certified Accountants & statutory auditor
1 Lumley Street
Mayfair
London
W1K 6TT

Bankers CAF Bank Ltd
25 Kings Hill
Kings Hill
Kent
ME19 4JQ

Solicitors Penningtons Solicitors LLP
Bucklersbury House
83 Cannon Street
London
EC4N 8PE

Path To Success

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2016

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 21 October 2005 and registered as a charity on 13 March 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Objectives and activities

The Trustees of the Charity and its supporters have vast experience in fund raising and working with charities. With this shared platform of pooling expertise and resources the Charity wants to make its pledge of support as follows: "We will showcase exceptional and carefully selected projects identified with all earnest of support. Our pledge is to direct fund raising towards measurable projects to make an immediate and demonstrable impact".

The main objectives of Charity are:

- . To act as a support organisation for individuals with long term health concerns and limited financial resources.
- . To advance education for children in need.
- . To provide relief to charitable institutions who aid the poor, sick, disabled and homeless in the UK and overseas by means of making grants and fundraising by promotion of events.
- . To provide overseas aid, relief and support in the event of natural disasters.

The Charity holds events for fundraising as well as welcoming donations from individuals and organisations. The funds so collected are used to support other charities which share the same objectives and vision both locally and internationally. The Charity regularly identifies other charities that do exceptional work in their field and supports them through offering financial support.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2016

Achievements and performance

During 2016 the Charity collected a total of £223,791 through voluntary donations.

In 2016 for the first time PTS planned an annual "Wheelchair Basketball Challenge Day" a unique day of Corporate Team-Building with GB Paralympians at one of the iconic Olympics 2012 venues, Copper Box Arena on Tuesday April 26 2016.

The charity supported a local London Wheelchair basketball club - London Titans. London Titans has been in existence for nearly 30 years and have produced over 50 GB players and over 250 players in its time. The club has 66 members aged between 10-50, ranging from elite players who competed at Rio Olympics to veterans and beginners, but it receives no direct funding. All aspects of the club such as coaching and administrative are run by volunteer bodies only. The money raised for the club will help aspiring players at all levels by funding sports wheelchairs, court hire, match fees, transport and coaching.

The total funds raised for the club by donations, small fundraising events and Wheelchair Basketball Challenge between 2015-2016, has supported them with the following:

- 4 sports wheelchairs, £13,800 for senior players at London Titan.
- An up to date blue-tooth 24 second shot clock for £1,000 scoreboard and clock system.
- For the first time London Titans is in a position to reimburse their coaches for travel expenses to and from club training sessions £1,000.
- For the first time London Titans could participate with a full Elite team in 2016/17 European Challenge Cup and cover all the accommodation and transport costs £11,000 which previously players had to finance on their own.
- In the process of purchasing few small wheelchairs for the young club members approximately cost of £3,500
- In the process of hiring a part time Club Administrator

In September 2016, Path to Success celebrated its 10 year anniversary in a fundraising gala dinner evening, where it was announced that the funds raised on the evening will be supporting London Titans and Action for Kids charity (with mobility equipment for children and young adults) and unforeseen natural disasters. This will be an annual event for the charity and next one is planned for 5 October 2017 in London.

Action for Kids was established in 1992 to help children living with physical or mental disability. The charity helps provide children and young adults with mobility equipment, covering the costs of the equipment and the maintenance for years to come. With donations raised for Action for Kids, the children along with their families will hugely benefit from their new mobility equipment. It will change their tender lives and open a whole new world to these youngsters. It empowers them and provides them with independence and freedom in their daily lives so they can live more like other children their age. Most importantly it puts big smiles on their face.

Path to Success supported Andrea Boccelli Foundation £5,000 after the disaster in Haiti for rehabilitation of schools, cholera treatment and water shortage.

During Christmas 2016, PTS for the second year supported "KidsOut" for the second year. The Charity managed

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2016

to provide 338 new toys, 72 books and £250 Argos gift vouchers for children (3 months to 16 years old), who have escaped domestic violence in London. KidsOut is a charity which delivers children's service throughout the UK by bringing happiness into lives of disadvantaged young ones. Every year they help over 35,000 children.

Financial review

The policy of the Charity is to maintain a minimum reserves equivalent to three months of operating cost. Reserves are held for meeting the day to day operating expenses. The Charity also intends to support other deserving charities. Any excess reserves held will be used to provide financial support to deserving charities.

The principle source of funding during the year has been donations and the expenditure for the year was mainly incurred for charitable purposes as well as day to day running of the Charity.

Plans for future periods

For 2017 the plan is to support London Titans by running a one day corporate wheelchair basketball tournament at Copper Box, Queen Elizabeth Olympic Park and to adopt two talented athletes on their Path to Tokyo 2020 from July 2017 till GB selection ahead of Paralympic games. The aim is to raise enough funds to be able to support the two players with coaching, travel, nutrition, and specialised wheelchair costs.

The Charity will support Action for Kids by providing mobility equipment for children and young adults who are on Action for Kids waiting list.

The charity will also host their annual fundraising dinner gala in October 2017. The funds raised will help all pledges supported by PTS.

The Charity will also support KidsOut by collection of new toys, books and Argos vouchers during the festive season.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2016

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Slaven Jeffcote LLP as auditors will be proposed at the forthcoming Annual General Meeting.

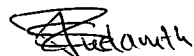
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6/9/2017 and signed on behalf of the board of trustees by:



A Choudhrie
Trustee



Satyabhama Pudaruth
Charity Secretary

Path To Success

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Independent Auditor's Report to the Members of Path To Success

Year ended 31 December 2016

We have audited the financial statements of Path To Success for the year ended 31 December 2016 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out below:

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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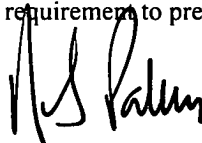
Independent Auditor's Report to the Members of Path To Success *(continued)*

Year ended 31 December 2016

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from not visited by us; or the accounting records have not been kept in accordance with Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



NICHOLAS JOHN PALING (Senior Statutory Auditor)

For and on behalf of
Slaven Jeffcote LLP
Chartered Certified Accountants & statutory auditor

1 Lumley Street
Mayfair
London
W1K 6TT

6/9/17

Path To Success
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 December 2016

		2016				2015
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	5	39,152	29,902	–	69,053	93,302
Other trading activities	6	184,640	3,776	–	188,416	22,053
Investment income	7	62	–	–	62	72
Total income		<u>223,854</u>	<u>33,678</u>	<u>–</u>	<u>257,531</u>	<u>115,427</u>
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	8	(56,513)	(2,059)	–	(58,571)	(1,940)
Expenditure on charitable activities	9,10	(58,950)	(43,929)	–	(102,880)	(56,026)
Total expenditure		<u>(115,463)</u>	<u>(45,988)</u>	<u>–</u>	<u>(161,451)</u>	<u>(57,966)</u>
Net income and net movement in funds						
		<u>108,391</u>	<u>(12,310)</u>	<u>–</u>	<u>96,080</u>	<u>57,461</u>
Reconciliation of funds						
Total funds brought forward		<u>37,153</u>	<u>21,529</u>	<u>10,000</u>	<u>68,682</u>	<u>11,223</u>
Total funds carried forward		<u>145,544</u>	<u>9,219</u>	<u>10,000</u>	<u>164,763</u>	<u>68,683</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Path To Success
Company Limited by Guarantee
Statement of Financial Position

31 December 2016

		2016		2015
		£	£	£
Fixed assets				
Tangible fixed assets	17		389	–
Current assets				
Debtors	18	7,033		3,481
Cash at bank and in hand		<u>162,683</u>		<u>70,079</u>
		169,716		73,560
Creditors: amounts falling due within one year	19	<u>5,342</u>		<u>4,877</u>
Net current assets			<u>164,374</u>	<u>68,683</u>
Total assets less current liabilities			<u>164,763</u>	<u>68,683</u>
Net assets			<u>164,763</u>	<u>68,683</u>
Funds of the charity				
Endowment funds			10,000	10,000
Restricted funds			3,775	21,528
Unrestricted funds			<u>150,988</u>	<u>37,155</u>
Total unrestricted funds		<u>150,988</u>		<u>37,155</u>
Total charity funds	21		<u>164,763</u>	<u>68,683</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6/9/2017, and are signed on behalf of the board by:



A Choudhrie
Trustee

Path To Success
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 December 2016

	2016 £	2015 £
Cash flows from operating activities		
Net income	96,080	57,461
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	75	–
Other interest receivable and similar income	(62)	(72)
Accrued (income)/expenses	(222)	4,740
Other operating cash flow adjustment	–	1
<i>Changes in:</i>		
Trade and other debtors	(3,367)	(3,283)
Trade and other creditors	502	(6,566)
Cash generated from operations	<u>93,006</u>	<u>52,281</u>
Interest received	62	72
Net cash from operating activities	<u>93,068</u>	<u>52,353</u>
Cash flows from investing activities		
Purchase of tangible assets	(464)	–
Net cash used in investing activities	<u>(464)</u>	<u>–</u>
Net increase in cash and cash equivalents	92,604	52,353
Cash and cash equivalents at beginning of year	70,079	17,726
Cash and cash equivalents at end of year	<u>162,683</u>	<u>70,079</u>

Path To Success
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2016

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 23 Buckingham Gate, London, SW1E 6LB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Debtors

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipated it will receive from a debt or the amount it has paid in advance for goods or services)

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Creditors

Creditors are measured at their settlement amount, a liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods and services it must provide.

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the Trustees of the Charity being successful in raising future funds through both donations and fund raising in order to allow the Charity to meet its obligations.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Path To Success
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no assumptions and other sources of estimation uncertainty that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Path To Success
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - - Straight line 3 years

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Path To Success
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Path To Success is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up before they cease to be a member.

Path To Success
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Voluntary donations	<u>39,152</u>	<u>29,902</u>	<u>69,053</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Voluntary donations	<u>90,345</u>	<u>2,957</u>	<u>93,302</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising events	<u>184,640</u>	<u>3,776</u>	<u>188,416</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Fundraising events	<u>–</u>	<u>22,053</u>	<u>22,053</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	<u>62</u>	<u>62</u>	<u>72</u>	<u>72</u>

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Venue hire	22,544	1,100	23,644
Venue costs	30,000	–	30,000
Insurance	562	289	850
Travel costs	47	35	82
Publicity costs	3,230	–	3,230
Sundry expenses	12	635	647
Bank charges	118	–	118
	<u>56,513</u>	<u>2,059</u>	<u>58,571</u>

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Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 December 2016

8. Costs of other trading activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Venue hire	50	–	50
Venue costs	–	–	–
Insurance	–	–	–
Travel costs	40	1,340	1,380
Publicity costs	–	–	–
Sundry expenses	14	474	488
Bank charges	22	–	22
	<u>126</u>	<u>1,814</u>	<u>1,940</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Gifts and donations	15,000	43,929	58,929
Support costs	43,950	–	43,951
	<u>58,950</u>	<u>43,929</u>	<u>102,880</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Gifts and donations	16,340	–	16,340
Support costs	38,019	1,668	39,686
	<u>54,359</u>	<u>1,668</u>	<u>56,026</u>

10. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2016 £	Total fund 2015 £
Gifts and donations	58,929	–	58,929	16,340
Governance costs	–	43,951	43,951	39,686
	<u>58,929</u>	<u>43,951</u>	<u>102,880</u>	<u>56,026</u>

11. Analysis of support costs

	Support costs - Activity 1 - desc in a/cs £	Total 2016 £	Total 2015 £
Governance costs	43,950	<u>43,950</u>	<u>–</u>

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Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

12. Analysis of grants

	2016		2015
	£	£	£
Grants to institutions			
Grants to institutions		58,929	—
Total grants		<u>58,929</u>	<u>—</u>

13. Net income

Net income is stated after charging/(crediting):

	2016		2015
	£		£
Depreciation of tangible fixed assets		<u>75</u>	<u>—</u>

14. Auditors remuneration

	2016		2015
	£		£
Fees payable for the audit of the financial statements		<u>2,700</u>	<u>2,700</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2016		2015
	£		£
Wages and salaries	36,211		32,306
Social security costs	976		1,399
Employer contributions to pension plans	170		—
	<u>37,357</u>		<u>33,705</u>

The average head count of employees during the year was 1 (2015: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2016		2015
	No.		No.
Number of admin staff	<u>1</u>		<u>—</u>

No employee received employee benefits of more than £60,000 during the year (2015: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Year ended 31 December 2016

17. Tangible fixed assets

	Equipment £
Cost	
Additions	464
At 31 December 2016	<u>464</u>
Depreciation	
Charge for the year	75
At 31 December 2016	<u>75</u>
Carrying amount	
At 31 December 2016	<u>389</u>
At 31 December 2015	<u>—</u>

18. Debtors

	2016 £	2015 £
Other debtors	<u>7,033</u>	<u>3,481</u>

19. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,825	1,088
Social security and other taxes	804	1,039
Other creditors	<u>2,713</u>	<u>2,750</u>
	<u>5,342</u>	<u>4,877</u>

20. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £170 (2015: £Nil).

21. Analysis of charitable funds**Unrestricted funds**

	At 1 January 2016 £	Income £	Expenditure £	Transfers £	At 31 December 2016 £
General funds	<u>37,153</u>	<u>223,854</u>	<u>(115,463)</u>	<u>5,444</u>	<u>150,988</u>

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21. Analysis of charitable funds (continued)**Restricted funds**

	At 1 January 2016 £	Income £	Expenditure £	Transfers £	At 31 December 2016 £
Restricted Fund - London Titans	21,529	33,678	(45,988)	(5,444)	3,775

This amount related to fund raised during the year for London Titans Wheelchair Basketball Club.

During the year under review £5444 (2015-Nil) was transferred from restricted funds to general funds, to support the charity with governance cost of running and managing the restricted funds.

Endowment funds

	At 1 January 2016 £	Income £	Expenditure £	Transfers £	At 31 December 2016 £
Permanent Endowment Fund	10,000	—	—	—	10,000

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2016 £
Current assets	150,989	3,774	10,000	164,763

23. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2016 £	2015 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	169,716	73,560
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	5,342	4,877

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24. Related parties

During the year under review C&C Alpha Group Limited paid professional fees of £27 (2015-£26) on behalf of the Charity and at the balance sheet date Charity owed £27 (2015-£26) to C&C Alpha Group Limited, also during the year the Charity received total donations of £21,600 (2015- Nil) from C&C Alpha Group Limited and its subsidiaries.

S Choudhrie is A Choudhrie's husband and during the year Charity received donation of £10,900 (2015-£7,200) from him. During the year under review the charity received donations of £5,500 (2015-£2,500) from Bhanu Choudhrie and £8,000 (2015- £3,800) from Dhairya Choudhrie.

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.