

Unaudited Financial Statements  
for the Period 24 May 2018 to 31 May 2019  
for  
Sweet Alloys Limited

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Sweet Alloys Limited

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for the Period 24 May 2018 to 31 May 2019

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Approved for issue on behalf of the Board  
by the Director

Sweet Alloys Limited

Company Information  
for the Period 24 May 2018 to 31 May 2019

**DIRECTOR:**

G Cataffo

**REGISTERED OFFICE:**

198 Shirley Road  
Shirley  
Southampton  
Hampshire  
SO15 3FL

**REGISTERED NUMBER:**

11379177 (England and Wales)

**ACCOUNTANTS:**

PD Accountancy Services Ltd  
77 Whites Road  
Bitterne  
Southampton  
Hampshire  
SO19 7NR

Sweet Alloys Limited (Registered number: 11379177)

Balance Sheet  
31 May 2019

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		1,000
Debtors	4	9,627
		<u>10,627</u>
<b>CREDITORS</b>		
Amounts falling due within one year	5	10,460
		<u>167</u>
<b>NET CURRENT ASSETS</b>		<u>167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>167</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		1
Retained earnings		166
		<u>167</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>167</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21/1/2020 and were signed by:

  
.....  
G Cataffe - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Sweet Alloys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 643
Directors' current accounts	8,984
	<hr/>
	9,627
	<hr/> <hr/>

Sweet Alloys Limited

Notes to the Financial Statements - continued  
for the Period 24 May 2018 to 31 May 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	4,012
Tax	5,548
Accrued expenses	900
	<hr/>
	10,460
	<hr/> <hr/>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 May 2019:

	£
<b>G Cataffo</b>	
Balance outstanding at start of period	-
Amounts advanced	41,511
Amounts repaid	(32,527)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	8,984
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Dividends of £23,000 were paid to the director during the year.

7. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the director by virtue of their 100% interest in the issued share capital of the company.