



Please complete in typescript, or
in bold black capitals.
CHFP025

88(3)

(Revised 2005)

Particulars of a contract relating to shares allotted as fully or partly paid up otherwise than in cash

Note: This form is only for use where the
contract has not been reduced to writing

Company Number

Company name in full

gives the following particulars of a contract which has not been
reduced to writing

1	Class of Shares (ordinary or preference etc)	Ordinary		
2	The number of shares allotted as fully or partly paid up otherwise than in cash	82,657		
3	The nominal value of each such share	£0.001		
4a	The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£0.001		
b	The value of each share allotted ie. the nominal value and any premium	£0.001		
c	The amount to be considered as paid up in respect of b	£0.001 per share		

continue overleaf

Signed

Date

****Delete as appropriate**

**** A director - delete as appropriate**

Contact Details

You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form. The contact information that you
give will be visible to searchers of the

Mills & Reeve LLP
Francis House, 112 Hills Road, Cambridge, CB2 1PH

Tel 01223 364422
DX number DX 122891 DX exchange Cambridge 4

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB DX 235 Edinburgh
for companies registered in Scotland or LP - 4 Edinburgh 2

WEDNESDAY



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COMPANIES HOUSE

- 5 If the consideration for the allotment of such shares is services, or any consideration other than that mentioned in 6,7 or 8 below, state the nature and amount of such consideration, and the number of shares allotted

By an agreement dated *16 December* 2008, the University has agreed to licence certain intellectual property to the Company. The intellectual property has a value equivalent to the aggregate nominal value of 82,657 ordinary shares of £0.001 each in the capital of the Company ("Ordinary Shares").

In consideration for the licence of intellectual property, the Company has agreed to allot and issue 82,657 Ordinary Shares to the University. The University has directed the Company to allot certain of these shares to IP2IPO Limited and The Wellcome Trust.

- 6 If the allotment is a bonus issue, state the amount of reserves capitalised in respect of this issue

- 7 If the allotment is made in consideration of the release of a debt, e.g., a director's loan account, state the amount released

- 8 If the allotment is made in connection with the conversion of loan stock, state the amount of stock converted in respect of this issue