

# 1 Kingsland Passage Limited

**Unaudited**

**Abbreviated accounts**

For the year ended 31 October 2016

Registered number: 05262077



**Abbreviated balance sheet**

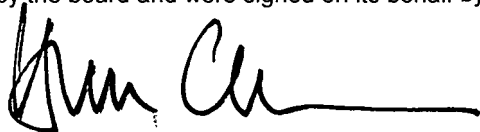
As at 31 October 2016

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		198		395
<b>Current assets</b>					
Debtors		1,297,917		1,208,585	
Cash at bank		81,666		925,751	
		<u>1,379,583</u>		<u>2,134,336</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,447)</u>		<u>(594,289)</u>	
<b>Net current assets</b>			<u>1,372,136</u>		<u>1,540,047</u>
<b>Total assets less current liabilities</b>			<u>1,372,334</u>		<u>1,540,442</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			1,372,333		1,540,441
<b>Shareholders' funds</b>			<u>1,372,334</u>		<u>1,540,442</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



H J R Geddes  
Director

Date: 15/2/2017

The notes on page 2 form part of these financial statements.

**Notes to the abbreviated accounts**

For the year ended 31 October 2016

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015 and 31 October 2016	592
<b>Depreciation</b>	
At 1 November 2015	197
Charge for the year	197
At 31 October 2016	394
<b>Net book value</b>	
At 31 October 2016	198
At 31 October 2015	395

**3. Share capital**

	2016 £	2015 £
<b>Allotted, called up and unpaid</b>		
3 (2015 - 3) Ordinary shares of £0.20 each	1	1