

REGISTERED NUMBER: 5042396 (England and Wales)

Unaudited Abbreviated Accounts
for the period 12 February 2004 to 31 May 2005
for
Johnston & Leese Limited



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COMPANIES HOUSE **09/12/2005**

Johnston & Leese Limited

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for the period 12 February 2004 to 31 May 2005**

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Johnston & Leese Limited

**Company Information
for the period 12 February 2004 to 31 May 2005**

DIRECTORS:

A Johnston
S Leese

SECRETARY:

Mrs B Johnston

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

5042396 (England and Wales)

ACCOUNTANTS:

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle-under-Lyme
Staffordshire
ST5 7JB

Johnston & Leese Limited


**Report of the Accountants to the Directors of
Johnston & Leese Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle-under-Lyme
Staffordshire
ST5 7JB

1 December 2005

Johnston & Leese Limited

**Abbreviated Balance Sheet
31 May 2005**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		54,000
Tangible assets	3		14,916
			<u>68,916</u>
CURRENT ASSETS			
Stocks		37,616	
Debtors		6,759	
Cash at bank and in hand		9,982	
		<u>54,357</u>	
CREDITORS			
Amounts falling due within one year		131,062	
		<u>131,062</u>	
NET CURRENT LIABILITIES			<u>(76,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(7,789)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		36
Profit and loss account			(7,825)
			<u>(7,789)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,789)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
S Leese - Director

Approved by the Board on 1 December 2005

The notes form part of these abbreviated accounts

Johnston & Lease Limited

**Notes to the Abbreviated Accounts
for the period 12 February 2004 to 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is revalued each year on a consistent basis and will be restated should the valuation be lower than the original cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	54,000
At 31 May 2005	54,000
NET BOOK VALUE	
At 31 May 2005	54,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	17,784
At 31 May 2005	17,784
DEPRECIATION	
Charge for period	2,868
At 31 May 2005	2,868
NET BOOK VALUE	
At 31 May 2005	14,916

Johnston & Leese Limited

**Notes to the Abbreviated Accounts - continued
for the period 12 February 2004 to 31 May 2005**

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
80	A Shares	1	80
10	B Shares	1	10
10	C Shares	1	10
			<hr/>
			100
			<hr/> <hr/>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
32	A Shares	1	32
2	B Shares	1	2
2	C Shares	1	2
			<hr/>
			36
			<hr/> <hr/>

The following shares were allotted and fully paid for cash at par during the period:

32 A Shares shares of 1 each
2 B Shares shares of 1 each
2 C Shares shares of 1 each