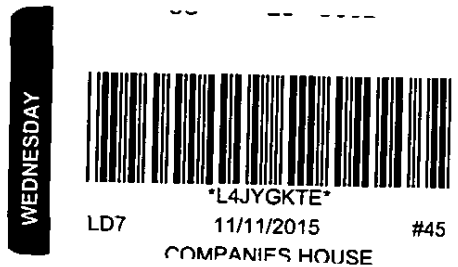


Registered Number 09142155

**Earth Film Productions Limited (previously Earth 3D
Film Productions Limited)**

**Annual Report and Financial Statements
for the period ended 31 March 2015**



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Directors' report

The Directors present their annual report and the audited financial statements of Earth Film Productions Limited (the "Company") for the period ended 31 March 2015

Principal activity, business review and future developments

The Company was incorporated on 22 July 2014 and did not trade in the period ended 31 March 2015. The principal activity of the Company will be the production of motion films.

The Company is exempt from the requirement to prepare a Strategic report by virtue of it qualifying as a small company as defined by the Companies Act 2006.

Results and dividends

The loss after taxation for the period was £71.

No dividends were approved or paid in the period.

Directors

The Directors, who served during the period and subsequently, were as follows:

Amanda Hill	(appointed on 22 July 2014, resigned on 4 June 2015)
Martyn Freeman	(appointed on 22 July 2014)
Andrew Bott	(appointed on 22 July 2014)
Mark Reynolds	(appointed on 4 June 2015)

The Company secretary is Anthony Corriette.

Donations

The Company did not make any political or charitable donations during the period.

Going concern

The Company's business activities, together with the factors likely to affect its future development are set out above. Notwithstanding the Company's net current liabilities, the Directors have received confirmation from the Directors of the parent company that they will not demand immediate repayment of debts owed to them and will continue to support the Company financially to enable it to meet its liabilities as and when they fall due, for a period not less than one year from the date of approval of these financial statements and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Directors' interests and indemnities

The Directors had no interest in the share capital of the Company at 22 July 2014 or 31 March 2015. No rights to subscribe for shares in or debentures of the Company were granted to the Directors or their immediate families, or exercised by them, during the financial period. The Directors are covered by Directors' and officers' insurance in place throughout the financial period as appropriate under the BBC group scheme.

Statement as to disclosure of information to auditors

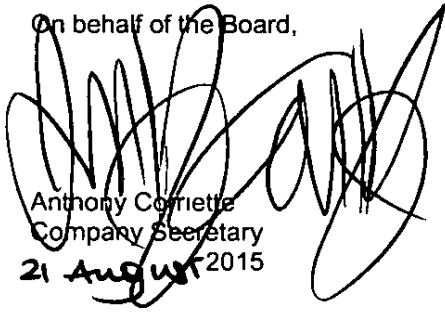
The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware, and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Reappointment of auditors

Ernst & Young LLP was appointed auditor during the period. Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and Ernst & Young LLP will therefore continue in office.

Directors' report (continued)

On behalf of the Board,



Anthony Cornette
Company Secretary
21 August 2015

Registered Office
Television Centre
101 Wood Lane
London, W12 7FA

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EARTH FILM PRODUCTIONS LIMITED

We have audited the financial statements of Earth Film Productions Limited for the period ended 31 March 2015 which comprise the Profit and loss account, the Balance sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EARTH FILM PRODUCTIONS LIMITED (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies' exemption in preparing the Strategic Report

Ernst & Young LLP

Christine Chua (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London

24 August 2015

Profit and loss account

		Period from 22 July 2014 to 31 March 2015
	Note	£
Administrative expenses		(71)
Operating loss and loss on ordinary activities before taxation	3	(71)
Tax on loss on ordinary activities	4	-
Loss for the financial period	7	(71)

The loss for the current period was from continuing operations

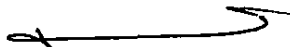
There were no recognised gains and losses other than those recognised in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses has been presented

Balance sheet

As at 31 March	Note	2015 £
Current assets		
Cash at bank and in hand		4
		4
Creditors: amounts falling due within one year	5	(74)
Net current liabilities and net liabilities		(70)
Capital and reserves		
Called up share capital	6	1
Profit and loss account	7	(71)
Total shareholder's deficit		(70)

The notes on page 9 and 10 form part of these accounts

The financial statements were approved by the Board of Directors on 21 August 2015 and were signed on its behalf by



Andrew Bott
Director

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current period to items considered material to the financial statements.

1a Basis of accounting

The financial statements are presented under the historical cost accounting convention.

1b Going concern

The Company's business activities, together with the factors likely to affect its future development are set out in the Directors' report. Notwithstanding the Company's net current liabilities, the Directors have received confirmation from the Directors of the parent undertaking that they will continue to support the Company financially to enable it to meet its liabilities as and when they fall due, for a period not less than one year from the date of approval of these financial statements. Accordingly, these financial statements have been prepared on a going concern basis.

1c Cash flow statement

The Company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement on the grounds that its ultimate parent undertaking owns over 90% of the issued share capital of the Company and includes the Company in its own published consolidated financial statements.

2 Staff costs

The Company had no employees during the current period. No Director of the Company received any remuneration for qualifying services to the Company during the period.

3 Loss on ordinary activities before taxation

Auditor's remuneration of £5,000 was borne by BBC Worldwide Limited in the current period.

4 Taxation

4a Analysis of charges for the period

The charge for the period, based on a rate of corporation tax of 21%, comprised

	2015 £
UK corporation tax	-
Total current tax charge at 21% (note 4b)	-

4b Factors affecting the tax charge

The current tax charge for the period is higher than the standard rate of corporation tax in the UK of 21%. The differences are explained as follows:

	2015 £
Loss on ordinary activities before tax	(71)
Current tax credit at 21%	(15)
Effects of Losses carried forward	15
Total tax charge (note 4a)	-

Notes to the financial statements (continued)

4 Taxation (continued)

4c Factors that may affect future tax charges

Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and to 20% (effective 1 April 2015) were substantively enacted on 2 July 2014. This will reduce the Company's future current tax charge accordingly.

5 Creditors, amounts falling due within one year

	2015 £
Amounts falling due within one year	
Amounts owed to parent undertaking	74
	74

6 Allotted and issued share capital

	2015 £
<i>Authorised, issued, allotted, called up and fully paid</i>	
1 ordinary share of £1	1

7 Profit and loss account

	Profit and loss account £
At incorporation	-
Loss for the period	(71)
At 31 March 2015	(71)

8 Related parties

The Company is a wholly owned subsidiary of the British Broadcasting Corporation (BBC) and has taken exemption under FRS 8 from disclosing transactions and balances with wholly owned entities which form part of the BBC group.

There are no other transactions with related parties which require disclosure.

9 Immediate and ultimate parent undertaking

The Company's immediate parent is BBC Earth Productions Limited and the Company's ultimate parent undertaking and controlling party is the BBC which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Worldwide Limited incorporated in the United Kingdom. The consolidated accounts of the BBC may be obtained online at www.bbc.co.uk/annualreport.