

**Registered Number 00691547**

**A G MAIDMENT & SON LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,978,504	1,994,056
		<u>1,978,504</u>	<u>1,994,056</u>
<b>Current assets</b>			
Stocks		81,500	63,620
Debtors		2,820	5,676
Cash at bank and in hand		3,396	4,226
		<u>87,716</u>	<u>73,522</u>
<b>Creditors: amounts falling due within one year</b>		(181,390)	(175,246)
<b>Net current assets (liabilities)</b>		<u>(93,674)</u>	<u>(101,724)</u>
<b>Total assets less current liabilities</b>		<u>1,884,830</u>	<u>1,892,332</u>
<b>Total net assets (liabilities)</b>		<u>1,884,830</u>	<u>1,892,332</u>
<b>Capital and reserves</b>			
Called up share capital		75,000	75,000
Revaluation reserve		1,846,739	1,846,739
Profit and loss account		(36,909)	(29,407)
<b>Shareholders' funds</b>		<u>1,884,830</u>	<u>1,892,332</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2014

And signed on their behalf by:

**G J Adams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land and buildings 2% straight line on buildings. Plant and machinery 25% reducing balance. Fixtures, fittings and equipment 25% reducing balance. Motor vehicles 25% reducing balance.

**Other accounting policies**

Stock. Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	2,268,614
Additions	1,250
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>2,269,864</u>
<b>Depreciation</b>	
At 1 June 2013	274,558
Charge for the year	16,802
On disposals	-
At 31 May 2014	<u>291,360</u>
<b>Net book values</b>	
At 31 May 2014	<u>1,978,504</u>
At 31 May 2013	<u>1,994,056</u>

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