

**TECHNOMED LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**Technomed Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2018**

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**Technomed Limited**  
**Balance Sheet**  
**As at 30 June 2018**

Registered number: 04473778

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		1,047		7,098
Tangible Assets	4		346,335		302,627
			347,382		309,725
<b>CURRENT ASSETS</b>					
Stocks	5	121,626		114,094	
Debtors	6	217,449		177,117	
Cash at bank and in hand		269,833		230,672	
		608,908		521,883	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(134,358 )		(191,888 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			474,550		329,995
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			821,932		639,720
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(8,929 )		-
<b>NET ASSETS</b>			813,003		639,720
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			812,903		639,620
<b>SHAREHOLDERS' FUNDS</b>			813,003		639,720

**Technomed Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2018**

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For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Hashemi**

**12 December 2018**

The notes on pages 3 to 6 form part of these financial statements.

**Technomed Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% to 25%
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**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.



**Technomed Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

**1.8. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.9. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	8	7
	8	7
	8	7

**3. Intangible Assets**

	<b>Other</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2017	11,357
Disposals	(5,536 )
As at 30 June 2018	5,821
	5,821
<b>Amortisation</b>	
As at 1 July 2017	4,259
Provided during the period	515
As at 30 June 2018	4,774
	4,774
<b>Net Book Value</b>	
As at 30 June 2018	1,047
	1,047
As at 1 July 2017	7,098
	7,098

**Technomic Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2017	653,397
Additions	97,409
As at 30 June 2018	750,806
<b>Depreciation</b>	
As at 1 July 2017	350,770
Provided during the period	53,701
As at 30 June 2018	404,471
<b>Net Book Value</b>	
As at 30 June 2018	346,335
As at 1 July 2017	302,627

**5. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	121,626	114,094
	121,626	114,094

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	98,583	84,772
Prepayments and accrued income	72,493	21,309
Other debtors	7,565	32,228
Amounts owed by group undertakings	38,808	38,808
	217,449	177,117



**Technomed Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,953	-
Trade creditors	79,390	47,614
Bank loans and overdrafts	-	6,500
Corporation tax	8,323	-
Other taxes and social security	12,940	-
VAT	384	59,129
Other creditors	3,535	699
Accruals and deferred income	23,448	77,946
Director's loan account	385	-
	<u>134,358</u>	<u>191,888</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>8,929</u>	<u>-</u>
	<u>8,929</u>	<u>-</u>

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,953	-
Between one and five years	8,929	-
	<u>14,882</u>	<u>-</u>
	<u>14,882</u>	<u>-</u>

**10. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**11. General Information**

Technomed Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04473778. The registered office is Black Barn, Cornwells Farm, Sheephurst Lane, Marden, Tonbridge, Kent, TN12 9NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.