

Parkersell Limited

Annual Report and Financial Statements

Registered number 00499423

31 March 2018



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Company information

Directors

R J Blumberger
P J G Dickinson

Company Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
SE1 9SG

Directors' report

The Directors present the Annual Report and Financial Statements of Parkersell Limited ('the Company') for the year ended 31 March 2018.

The Directors' report and financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and, therefore, a strategic report is not required.

Business review

The Company ceased to trade at the beginning of the preceding financial year and the only activity in the Company during the preceding financial year was the write off of the investment in subsidiaries Mitie Lighting Limited and Pinnegar and Partners Limited. The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year were:

Director	Date of appointment	Date of resignation
R J Blumberger	19/04/2017	
P J G Dickinson	19/04/2017	
S A Rose		24/05/2018

This report was approved by the Board and signed on its behalf by:



R J Blumberger
Director

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG

6 December 2018

Balance sheet

	Note	2018 £000	2017 £000
Current assets			
Debtors	3	11,249	11,249
Net assets		<u>11,249</u>	<u>11,249</u>
Capital and reserves			
Called up share capital	4	700	700
Capital redemption reserve	4	21	21
Profit and loss account	4	10,528	10,528
Shareholders' funds		<u>11,249</u>	<u>11,249</u>

The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2018 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Parkersell Limited, company number 00499423, were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:



R J Blumberger
Director

Notes

1 Accounting policies

Parkersell Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 00499423. The Company's registered office is at Level 12, The Shard, 32 London Bridge Street, London, England SE1 9SG.

The Company's ultimate parent undertaking, Mitie Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of Mitie Group plc, which are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from www.mitie.com.

As more fully detailed in the Directors' report the Company's financial statements have not been prepared on a going concern basis.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("*FRS 101*").

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year under review or in the preceding financial year. There have been no movements in shareholders' funds during the year under review or in the preceding financial year.

2 Information regarding employees and directors

The Company had no employees during the current year and preceding year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding year.

3 Debtors

	2018 £000	2017 £000
Amounts due from Group undertakings	11,249	11,249
Total	<u>11,249</u>	<u>11,249</u>
Due within one year	<u>11,249</u>	<u>11,249</u>

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amount due from Group undertakings are repayable on demand.

Notes (continued)

4 Capital and reserves

Share capital authorised and fully paid	2018 £000	2017 £000
Ordinary Shares		
700,000 Ordinary shares at £1 each	700	700
	<u>700</u>	<u>700</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Capital redemption reserve

The capital redemption reserve is the statutory non-distributable reserve into which amounts are transferred following the redemption or purchase of the Company's own shares.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

5 Related parties

The cost of the annual return was borne by the Company's parent company without any right to reimbursement.

6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Technical Facilities Management Holdings Limited which is the immediate parent company and is incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1 AU, Scotland. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Road, London, England SE1 9SG, UK or from www.mitie.com.