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**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012**  
**FOR**  
**B&K INVESTMENTS LIMITED**

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**B&K INVESTMENTS LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**B&K INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**DIRECTOR:** Mahesh Kanubhai Patel

**SECRETARY:** Mukesh Kanubhai Patel

**REGISTERED OFFICE:** C/O Butler & Co  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:** 03487259 (England and Wales)

**ACCOUNTANTS:** Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

**B&K INVESTMENTS LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The director presents his report with the financial statements of the company for the year ended 30 September 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property investment and management

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

**DIVIDENDS**

No dividends will be distributed for the year ended 30 September 2012

**FIXED ASSETS**

The changes in fixed assets during the period are summarised in the notes to the accounts. In the opinion of the directors, the current valuations of investment properties is not significantly different from the book cost

**DIRECTORS**

Maresh Kanubhai Patel has held office during the whole of the period from 1 October 2011 to the date of this report

Other changes in directors holding office are as follows

Udhyam Babubhai Amin - resigned 8 June 2012

Vatshal Babubhai Amin - resigned 8 June 2012

**CLOSE COMPANY**

The company is a close company within the provision of the Taxes Act 1988

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ON BEHALF OF THE BOARD:**



Mukesh Kanubhai Patel - Secretary

Date

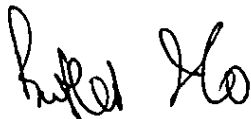
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**B&K INVESTMENTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**B&K INVESTMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

Date 18 June 2013

This page does not form part of the statutory financial statements

**B&K INVESTMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		231,636	219,136
Administrative expenses		<u>12,406</u>	<u>12,870</u>
<b>OPERATING PROFIT</b>	3	219,230	206,266
Interest payable and similar charges	4	<u>9,658</u>	<u>98,645</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		209,572	107,621
Tax on profit on ordinary activities	5	<u>41,914</u>	<u>22,061</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>167,658</u></u>	<u><u>85,560</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

**B&K INVESTMENTS LIMITED (REGISTERED NUMBER. 03487259)****BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		1,779,399		1,779,399
<b>CURRENT ASSETS</b>					
Debtors	7	16,561		1,595	
Cash at bank		15,944		48,455	
		<u>32,505</u>		<u>50,050</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	696,756		881,959	
<b>NET CURRENT LIABILITIES</b>			<u>(664,251)</u>		<u>(831,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,115,148</u>		<u>947,490</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		1,115,048		947,390
<b>SHAREHOLDERS' FUNDS</b>	13		<u>1,115,148</u>		<u>947,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were authorised for issue by the director on

18/6/13 and were signed by

  
Mahesh Kanubhai Patel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

As at 30th September 2012, the company's current liabilities exceed current assets by £ 664,251 (2011 - £ 831,909) However, the director of the company considers that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents rental receivable in respect of properties and is attributable to the company's principal activity Rents are invoiced monthly and quarterly Rental income is recognised for the period to which it relates

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - see below

In accordance with SSAP19, investment properties are revalued annually Surpluses or deficits are transferred to an investment revaluation reserve Deficits in excess of prior revaluation surpluses are charged to the profit and loss account Depreciation is not provided in respect of investment properties The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 STAFF COSTS**

There were no staff costs for the year ended 30 September 2012 nor for the year ended 30 September 2011

The average monthly number of employees during the year was as follows

	2012	2011
Management	<u>2</u>	<u>3</u>

**3 OPERATING PROFIT**

The operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration	<u>-</u>	<u>-</u>



**B&K INVESTMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

<b>4</b>	<b>INTEREST PAYABLE AND SIMILAR CHARGES</b>		
		2012	2011
		£	£
	Bank loan interest	-	6,884
	Sundry loan interest	9,658	91,761
		<u>9,658</u>	<u>98,645</u>
<b>5</b>	<b>TAXATION</b>		
	<b>Analysis of the tax charge</b>		
	The tax charge on the profit on ordinary activities for the year was as follows		
		2012	2011
		£	£
	Current tax		
	UK corporation tax	41,914	22,061
	Tax on profit on ordinary activities	<u>41,914</u>	<u>22,061</u>
<b>6</b>	<b>TANGIBLE FIXED ASSETS</b>		
			Freehold property £
	<b>COST</b>		
	At 1 October 2011 and 30 September 2012		<u>1,779,399</u>
	<b>NET BOOK VALUE</b>		
	At 30 September 2012		<u>1,779,399</u>
	At 30 September 2011		<u>1,779,399</u>
<b>7</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2012	2011
		£	£
	Trade debtors	1,595	1,595
	Other debtors	14,966	-
		<u>16,561</u>	<u>1,595</u>
<b>8</b>	<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2012	2011
		£	£
	Corporation Tax	41,914	22,061
	Other creditors	11,190	19,516
	Sundry loans	441,021	-
	Directors' current accounts	191,495	836,426
	Accrued expenses	11,136	3,956
		<u>696,756</u>	<u>881,959</u>

**B&K INVESTMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012****9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

**10 RESERVES**

	Profit and loss account £
At 1 October 2011	947,390
Profit for the year	167,658
At 30 September 2012	<u>1,115,048</u>

**11 RELATED PARTY DISCLOSURES**

The company owed £ 191,495 (2011 - £ 435,907) to K M Patel & Sons partnership, in which the director is a partner

**12 ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party in the company

**13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2012 £	2011 £
Profit for the financial year	167,658	85,560
Net addition to shareholders' funds	<u>167,658</u>	<u>85,560</u>
Opening shareholders' funds	947,490	861,930
Closing shareholders' funds	<u>1,115,148</u>	<u>947,490</u>