

Registered Number 06660591

1 Up Access Limited

Abbreviated Accounts

30 June 2012

1 Up Access Limited

Registered Number 06660591

Company Information

Registered Office:

Merritor House
Norfolk Bridge Business Park
Foley Street
Sheffield
South Yorkshire
S4 7YW

Reporting Accountants:

Sochall Smith Limited

4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

1 Up Access Limited

Registered Number 06660591

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	451,622	171,328
		<u>451,622</u>	<u>171,328</u>
Current assets			
Stocks		5,833	7,692
Debtors		631,762	476,100
Cash at bank and in hand		19,837	8,383
Total current assets		<u>657,432</u>	<u>492,175</u>
Creditors: amounts falling due within one year		(508,186)	(431,628)
Net current assets (liabilities)		149,246	60,547
Total assets less current liabilities		<u>600,868</u>	<u>231,875</u>
Creditors: amounts falling due after more than one year		(553,402)	(219,264)
Total net assets (liabilities)		<u>47,466</u>	<u>12,611</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		47,266	12,411
Shareholders funds		<u>47,466</u>	<u>12,611</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:

J Wardell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 July 2011	175,547
Additions	335,910
Disposals	-
At 30 June 2012	<u>497,561</u>
Depreciation	
At 01 July 2011	4,219
Charge for year	43,763
On disposals	-
At 30 June 2012	<u>45,939</u>
Net Book Value	

At 30 June 2012	451,622
At 30 June 2011	<u>171,328</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
0 Ordinary shares of £1 each	0	200
120 'A' Ordinary shares of £1 each	120	0
35 'B' Ordinary shares of £1 each	35	0
35 'C' Ordinary shares of £1 each	35	0
10 'D' Ordinary shares of £1 each	10	0