

Company Registration No. 04577937 (England and Wales)

ACTIKEM LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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ACTIKEM LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		189,017		208,390
Current assets					
Stocks		171,315		182,009	
Debtors		313,567		288,167	
Cash at bank and in hand		41,389		115,730	
		<u>526,271</u>		<u>585,906</u>	
Creditors: amounts falling due within one year		<u>(267,450)</u>		<u>(301,172)</u>	
Net current assets			258,821		284,734
Total assets less current liabilities			447,838		493,124
Provisions for liabilities			<u>(36,475)</u>		<u>(40,058)</u>
			<u>411,363</u>		<u>453,066</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			410,363		452,066
Shareholders' funds			<u>411,363</u>		<u>453,066</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2016


A Mooney
Director

Company Registration No. 04577937

ACTIKEM LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods despatched prior to the Balance Sheet date, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis
Computer equipment	33.33% per annum reducing balance basis / 33.33% per annum straight line basis
Fixtures, fittings & equipment	15% per annum reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

ACTIKEM LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014	323,855
Additions	13,128
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At 31 October 2015	336,983
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Depreciation	
At 1 November 2014	115,465
Charge for the year	32,501
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At 31 October 2015	147,966
	<hr/>
Net book value	
At 31 October 2015	189,017
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At 31 October 2014	208,390
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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