

REGISTERED NUMBER: 02183530 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2006
for
FRASER - HANN FINANCIAL SERVICES LIMITED

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COMPANIES HOUSE

FRASER - HANN FINANCIAL SERVICES LIMITED

**Abbreviated Balance Sheet
31st December 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		21,986		28,640
CURRENT ASSETS					
Debtors		23,383		27,202	
Cash at bank		72,461		42,977	
		<u>95,844</u>		<u>70,179</u>	
CREDITORS					
Amounts falling due within one year		71,979		44,398	
NET CURRENT ASSETS			<u>23,865</u>		<u>25,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,851		54,421
CREDITORS					
Amounts falling due after more than one year			(11,696)		(16,498)
PROVISIONS FOR LIABILITIES			<u>(2,478)</u>		<u>(6,124)</u>
NET ASSETS			<u><u>31,677</u></u>		<u><u>31,799</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			30,677		30,799
SHAREHOLDERS' FUNDS			<u><u>31,677</u></u>		<u><u>31,799</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

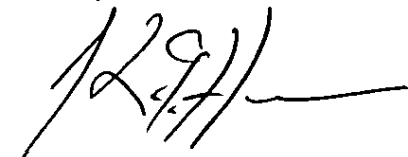
The notes form part of these abbreviated accounts

FRASER - HANN FINANCIAL SERVICES LIMITED

Abbreviated Balance Sheet - continued
31st December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23rd October 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K I Hann', with a long horizontal flourish extending to the right.

K I Hann - Director

The notes form part of these abbreviated accounts

FRASER - HANN FINANCIAL SERVICES LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents commissions earned on life and pension policies and investment arrangements completed during the year, where the company is entitled absolutely to the commission. Where policies are arranged on indemnity terms, commission is credited to the profit and loss account only after making due provision for commission which could be recoverable by insurance companies in the event that policies are cancelled in the future.

Turnover is attributable to one continuing activity, that of insurance and investment advisors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings 15%
Motor vehicles 25%
Computer equipment 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	55,096
Additions	676
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At 31st December 2006	55,772
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DEPRECIATION	
At 1st January 2006	26,456
Charge for year	7,330
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At 31st December 2006	33,786
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NET BOOK VALUE	
At 31st December 2006	21,986
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At 31st December 2005	28,640
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FRASER - HANN FINANCIAL SERVICES LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2006**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2006	2005
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4 DIRECTORS TRANSACTIONS

The directors maintain current accounts with the company. One was overdrawn during the year, and the highest balance owed by Mr & Mrs K Hann during the year was £17,584. Interest of £489 was paid by Mr & Mrs K Hann to the company during the year. Both accounts were in credit at the end of the year, the balances at 31 December 2006 were £32 owed to Mr & Mrs K Hann, and £24,725 owed to Mr C Hann.